

2015 Budget Summary

For the Period Hackensack Housing Authority to September 30, 2016
October 1, 2015

REVENUES	Proposed Budget				Current Year Adopted Budget	Total All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs				
Total Operating Revenues	\$ 4,095,187	\$ -	\$ -	\$ 230,000	\$ 4,325,187	\$ 4,220,674	\$ 104,513	2.5%
Total Non-Operating Revenues	9,920	-	-	9,920	9,920	-	-	0.0%
Total Anticipated Revenues	4,105,107	-	-	230,000	4,335,107	4,230,594	104,513	2.5%
APPROPRIATIONS								
Total Administration	863,400	-	-	30,000	893,400	878,254	15,146	1.7%
Total Cost of Providing Services	3,176,620	-	-	200,000	3,376,620	3,330,356	46,264	1.4%
Net Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	4,040,020	-	-	250,000	4,270,020	4,208,610	61,410	1.5%
Net Interest Payments on Debt	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,040,020	-	-	230,000	4,270,020	4,208,610	61,410	1.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	4,040,020	-	-	230,000	4,270,020	4,208,610	61,410	1.5%
ANTICIPATED SURPLUS (DEFICIT)	\$ 65,087	\$ -	\$ -	\$ -	\$ 65,087	\$ 21,984	\$ 43,103	196.1%

2015 Revenue Schedule

Hackensack Housing Authority

For the Period October 1, 2015 to September 30, 2016

	<i>Proposed Budget</i>				<i>Current Year</i>	<i>\$ Increase</i>	<i>% Increase</i>	
	<i>Public Housing</i>	<i>Section 8</i>	<i>Housing</i>	<i>Other Programs</i>	<i>Adopted Budget</i>	<i>(Decrease)</i>	<i>(Decrease)</i>	
	<i>Management</i>	<i></i>	<i>Voucher</i>	<i></i>	<i>Total All</i>	<i>Proposed vs.</i>	<i>Proposed vs.</i>	
				<i>Operations</i>	<i>Operations</i>	<i>Current Year</i>	<i>Current Year</i>	
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	2,492,560			2,492,560	2,341,420	151,140	6.5%	
Excess Utilities	3,910			3,910	8,000	(4,090)	-51.1%	
Non-Dwelling Rental				-	-	-	#DIV/0!	
HUD Operating Subsidy	1,463,917			1,463,917	1,526,724	(62,807)	-4.1%	
New Construction - Acc Section 8				-	-	-	#DIV/0!	
Voucher - Acc Housing Voucher				-	-	-	#DIV/0!	
Total Rental Fees	3,960,387			3,960,387	3,876,144	84,243	2.2%	
<i>Other Operating Revenues (List)</i>								
Other Revenue 1-LATE CHGS.\prorations	58,000			30,000	88,000	-	0.0%	
Other Revenue 2 -vending and conces.	44,800			-	44,800	-	0.0%	
Other Revenue 3-intergovernmental	32,000			200,000	232,000	20,270	9.6%	
Other Revenue 4				-	-	-	#DIV/0!	
Total Other Revenue	134,800			230,000	364,800	20,270	5.9%	
Total Operating Revenues	4,095,187			4,325,187	4,220,674	104,513	2.5%	
NON-OPERATING REVENUES								
<i>Grants & Entitlements (List)</i>								
Grant #1 HUD FSS GRANT				-	-	-	#DIV/0!	
Grant #2 NJ CONG. GRANT				-	-	-	#DIV/0!	
Grant #3				-	-	-	#DIV/0!	
Grant #4				-	-	-	#DIV/0!	
Total Grants & Entitlements				-	-	-	#DIV/0!	
<i>Local Subsidies & Donations (List)</i>								
Local Subsidy #1				-	-	-	#DIV/0!	
Local Subsidy #2				-	-	-	#DIV/0!	
Local Subsidy #3				-	-	-	#DIV/0!	
Local Subsidy #4				-	-	-	#DIV/0!	
Total Local Subsidies & Donations				-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits</i>								
Investments	9,920			9,920	9,920	-	0.0%	
Security Deposits				-	-	-	#DIV/0!	
Penalties				-	-	-	#DIV/0!	
Other Investments				-	-	-	#DIV/0!	
Total Interest	9,920			9,920	9,920	-	0.0%	
<i>Other Non-Operating Revenues (List)</i>								
Other Non-Operating #1				-	-	-	#DIV/0!	
Other Non-Operating #2				-	-	-	#DIV/0!	
Other Non-Operating #3				-	-	-	#DIV/0!	
Other Non-Operating #4				-	-	-	#DIV/0!	
Total Non-Operating Revenues	9,920			9,920	9,920	-	0.0%	
TOTAL ANTICIPATED REVENUES	\$ 4,105,107	\$ -	\$ -	\$ 230,000	\$ 4,335,107	\$ 4,230,594	\$ 104,513	2.5%

2014 Revenue Schedule

Hackensack Housing Authority

For the Period October 1, 2015 to September 30, 2016

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	2,341,420				2,341,420
Excess Utilities	8,000				8,000
Non-Dwelling Rental					-
HUD Operating Subsidy	1,526,724				1,526,724
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	3,876,144	-	-	-	3,876,144
<i>Other Operating Revenues (List)</i>					
Other Revenue 1-LATE CHGS.\prorations	58,000		-	30,000	88,000
Other Revenue 2 -vending and conces.	44,800				44,800
Other Revenue 3-intergovernmental	32,000			179,730	211,730
Other Revenue 4					-
Total Other Revenue	134,800	-	-	209,730	344,530
Total Operating Revenues	4,010,944	-	-	209,730	4,220,674
NON-OPERATING REVENUES					
<i>Grants & Entitlements (List)</i>					
Grant #1					-
Grant #2					-
Grant #3					-
Grant #4					-
Total Grants & Entitlements	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>					
Local Subsidy #1					-
Local Subsidy #2					-
Local Subsidy #3					-
Local Subsidy #4					-
Total Local Subsidies & Donations	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Investments	9,920		-		9,920
Security Deposits					-
Penalties					-
Other Investments					-
Total Interest	9,920	-	-	-	9,920
<i>Other Non-Operating Revenues (List)</i>					
a					-
Other Non-Operating #2					-
Other Non-Operating #3					-
Other Non-Operating #4					-
Other Non-Operating Revenues	-	-	-	-	-
Total Non-Operating Revenues	9,920	-	-	-	9,920
TOTAL ANTICIPATED REVENUES	\$ 4,020,864	\$ -	\$ -	\$ 209,730	\$ 4,230,594

2015 Appropriations Schedule

Hackensack Housing Authority

For the Period October 1, 2015 to September 30, 2016

	Proposed Budget				Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs		Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	\$ 372,800		\$ -	\$ 30,000	\$ 402,800	\$ 385,320	\$ 17,480	4.5%
Fringe Benefits	281,600		-	-	281,600	283,934	(2,334)	-0.8%
Legal	42,000		-	-	42,000	42,000	-	0.0%
Staff Training	3,500		-	-	3,500	3,500	-	0.0%
Travel	17,000		-	-	17,000	17,000	-	0.0%
Accounting Fees	38,000		-	-	38,000	38,000	-	0.0%
Auditing Fees	7,500		-	-	7,500	7,500	-	0.0%
Miscellaneous Administration*	101,000		-	-	101,000	101,000	-	0.0%
Total Administration	863,400		-	30,000	893,400	878,254	15,146	1.7%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	122,980			-	122,980	120,380	2,600	2.2%
Salary & Wages - Maintenance & Operation	291,030			43,640	334,670	327,490	7,180	2.2%
Salary & Wages - Protective Services	-			137,990	137,990	137,990	-	0.0%
Salary & Wages - Utility Labor	36,490			-	36,490	36,490	-	0.0%
Fringe Benefits	340,210			18,370	358,580	324,536	34,044	10.5%
Tenant Services	60,000			-	60,000	60,000	-	0.0%
Utilities	1,063,680			-	1,063,680	1,055,080	8,600	0.8%
Maintenance & Operation	662,600			-	662,600	692,600	(30,000)	-4.3%
Protective Services	200,000			-	200,000	200,000	-	0.0%
Insurance	175,000			-	175,000	165,000	10,000	6.1%
Payment in Lieu of Taxes (PILOT)	139,630			-	139,630	125,790	13,840	11.0%
Terminal Leave Payments				-	-	-	-	#DIV/0!
Collection Losses	5,000			-	5,000	5,000	-	0.0%
Other General Expense				-	-	-	-	#DIV/0!
Rents				-	-	-	-	#DIV/0!
Extraordinary Maintenance	50,000			-	50,000	50,000	-	0.0%
Replacement of Non-Expendible Equipment	30,000			-	30,000	30,000	-	0.0%
Property Betterment/Additions				-	-	-	-	#DIV/0!
Miscellaneous COPS*				-	-	-	-	#DIV/0!
Total Cost of Providing Services	3,176,620			200,000	3,376,620	3,330,356	46,264	1.4%
Net Principal Payments on Debt Service in Lieu of Depreciation				-	-	-	-	#DIV/0!
Total Operating Appropriations	4,040,020			230,000	4,270,020	4,208,610	61,410	1.5%
NON-OPERATING APPROPRIATIONS								
Net Interest Payments on Debt				-	-	-	-	#DIV/0!
Operations & Maintenance Reserve				-	-	-	-	#DIV/0!
Renewal & Replacement Reserve				-	-	-	-	#DIV/0!
Municipality/County Appropriation				-	-	-	-	#DIV/0!
Other Reserves				-	-	-	-	#DIV/0!
Total Non-Operating Appropriations				-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	4,040,020			230,000	4,270,020	4,208,610	61,410	1.5%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,040,020			230,000	4,270,020	4,208,610	61,410	1.5%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation				-	-	-	-	#DIV/0!
Other				-	-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized				-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 4,040,020	\$ -	\$ -	\$ 230,000	\$ 4,270,020	\$ 4,208,610	\$ 61,410	1.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 202,001.00 \$ - \$ - \$ 11,500.00 \$ 213,501.00

2014 Appropriations Schedule

Hackensack Housing Authority
 For the Period October 1, 2015 to September 30, 2016

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 355,320		\$ -	\$ 30,000	\$ 385,320
Fringe Benefits	283,934		-	-	283,934
Legal	42,000		-	-	42,000
Staff Training	3,500		-	-	3,500
Travel	17,000		-	-	17,000
Accounting Fees	38,000		-	-	38,000
Auditing Fees	7,500		-	-	7,500
Miscellaneous Administration*	101,000		-	-	101,000
Total Administration	848,254		-	30,000	878,254
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	120,380			-	120,380
Salary & Wages - Maintenance & Operation	285,750			41,740	327,490
Salary & Wages - Protective Services	-			137,990	137,990
Salary & Wages - Utility Labor	36,490				36,490
Fringe Benefits	324,536				324,536
Tenant Services	60,000				60,000
Utilities	1,055,080				1,055,080
Maintenance & Operation	692,600				692,600
Protective Services	200,000				200,000
Insurance	165,000				165,000
Payment in Lieu of Taxes (PILOT)	125,790				125,790
Terminal Leave Payments					-
Collection Losses	5,000				5,000
Other General Expense					-
Rents					-
Extraordinary Maintenance	50,000				50,000
Replacement of Non-Expendible Equipment	30,000				30,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	3,150,626		-	179,730	3,330,356
Net Principal Payments on Debt Service in Lieu of Depreciation					-
Total Operating Appropriations	3,998,880		-	209,730	4,208,610
NON-OPERATING APPROPRIATIONS					
Net Interest Payments on Debt					-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations					-
TOTAL APPROPRIATIONS	3,998,880		-	209,730	4,208,610
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,998,880		-	209,730	4,208,610
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized					-
TOTAL NET APPROPRIATIONS	\$ 3,998,880	\$ -	\$ -	\$ 209,730	\$ 4,208,610

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 199,944.00 \$ - \$ - \$ 10,486.50 \$ 210,430.50