

ADOPTED COPY

Authority Budget of:

ADOPTED COPY
APPROVED COPY

Hackensack Housing Authority

State Filing Year

2018

For the Period:

October 1, 2018

to

September 30, 2019

www.hackensackhousing.org

Authority Web Address



Division of Local Government Services

2018 HOUSING AUTHORITY BUDGET

Certification Section

2018

HACKENSACK HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM October 1, 2018 TO September 30, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Gant CPA, RMA Date: 8/10/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Gant CPA, RMA Date: 9/21/2018

2018 PREPARER'S CERTIFICATION

HACKENSACK HOUSING AUTHORITY
(Name)

HOUSING AUTHORITY BUDGET

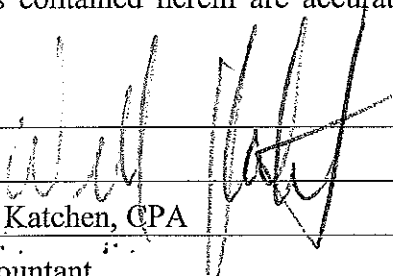
FISCAL
YEAR:

FROM:10/1/2018

TO:9/30/2019

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Fee Accountant		
Address:	Suite 303, 596 Anderson Avenue, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2018 APPROVAL CERTIFICATION

HACKENSACK HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET

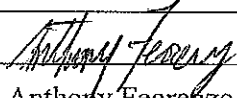
FISCAL
YEAR:

FROM:10/1/2018

TO:9/30/2019

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Hackensack Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12 day of July, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Anthony Feorefizo		
Title:	Executive Director		
Address:	65 First Street, Hackensack, NJ 07601		
Phone Number:	201-342-4280	Fax Number:	201-342-5044
E-mail address	tony@hackensackhousing.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.hackensackhousing.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

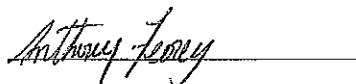
Name of Officer Certifying compliance

Anthony Feorenzo

Title of Officer Certifying compliance

Executive Director

Signature



2018 HOUSING AUTHORITY BUDGET RESOLUTION

HACKENSACK HOUSING AUTHORITY

(Name)

FISCAL
YEAR:

FROM:10/1/2018

TO:9/30/2019

WHEREAS, the Annual Budget and Capital Budget for the Hackensack Housing Authority for the fiscal year beginning, October 1, 2018 and ending, September 30, 2019 has been presented before the governing body of the Hackensack Housing Authority at its open public meeting of July 11, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 5,386,408, Total Appropriations, including any Accumulated Deficit if any, of \$ 4,690,167 and Total Unrestricted Net Position utilized of _____ 0 _____; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$368,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ _____ 0 _____; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hackensack Housing Authority, at an open public meeting held on July 11, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Hackensack Housing Authority for the fiscal year beginning, 10/1/2018 and ending, 9/30/2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Hackensack Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 13, 2018.

Anthony Lopez
(Secretary's Signature)

7/12/2018
(Date)

Governing Body Member:	Recorded Vote	Aye	Nay	Abstain	Absent
MR STASSI		✓			
MR ALLABETTA		✓			
MR. TESARO		✓			
MRS STANT		✓			
MR D'ARMINO		✓			
MR FICO		✓			
MRS DUKES		✓			

HOUSING AUTHORITY OF
HACKENSACK, NEW JERSEY

SEP 19 2018

RESOLUTION

NO. 2018-20

INTRODUCED BY; GINO TESSARO

SECONDED BY; MAY D'ARMINIO

DATE; September 13, 2018

FISCAL YEAR: FROM 10/1/2018 TO 9/30/2019

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the City of Hackensack for the fiscal year beginning October 1, 2018 and ending September 30, 2019 has been presented for adoption before the Members of the Housing Authority at its open public meeting of September 13, 2018; and

Whereas, the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,386,408.00 Total Appropriations, including any Accumulated Deficit if any, of \$4,690,167.00 and Total Fund Balance utilized of \$-0-
;and

WHEREAS, the Capital Budget/as introduced reflects Total Capital Appropriations of \$390,000 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0 ; and


WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N. J. A.C.5: 31-2, does not confer any authorization to raise or

expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of the City of Hackensack, at a open public meeting held on September 13, 2018 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority for the fiscal year beginning 10/1/18 and ending 9/30/19, is hereby adopted, and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



Anthony Feorenzo, Executive Director/Secretary

Date: 9/13/2018

Recorded Vote

Governing Body Member	Aye	Nay	Abstain	Absent
Chairman Anthony Stassi	✓			
Vice Chairperson Blanche Stuart	✓			
Commissioner Michael Allegretta				✓
Commissioner May D'Armenio	✓			
Commissioner Marie Dukes	✓			
Commissioner Gino Tessaro	✓			
Commissioner Sarquis Pico	✓			

2018 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2018 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

HACKENSACK HOUSING AUTHORITY
(Name)

AUTHORITY BUDGET

FISCAL
YEAR:

FROM:10/1/2018

TO:9/30/2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD). **The Authority converted to RAD during the current year resulting in various differences between each year's line items. See attached explanation of the changes.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget. **Revenues are primarily based on HUD formula resulting in little impact from the proposed Budget.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and not expected to impact the proposed Budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **Unrestricted Net Position is not proposed to be used in the proposed budget.**

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). PILOT and for enhanced protective services.

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**
The proposed surplus in operations is expected to eliminate the prior year's accumulated deficit.

HACKENSACK HOUSING AUTHORITY

2018 NEW JERSEY BUDGET

PAGE N-1, QUESTION 1

Revenue:

- 1.) Excess utility income is eliminated based on the conversion to RAD resulting in the elimination of the excess utility income charges.
- 2.) HUD operating subsidy is anticipated HAP payments from the HCV Program. This amount is actually a combination for the converted RAD units of prior public housing operating subsidy and capital fund subsidies received.
- 3.) Other revenue is projected to be lower based on less anticipated capital funds due to the conversion to RAD.

Appropriations:

- 1.) Utility costs are budgeted higher utilizing HUD's inflation factor of 5.7% on the actual utility costs from the prior year.
- 2.) Replacement of Equipment is expected to be higher to provide for increases in range, refrigerator and air conditioner\heating system replacements.
- 3.) The principal, interest and contributions to the repair and replacement funds are based on the conversion to RAD.

HOUSING AUTHORITY CONTACT INFORMATION

2018

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Hackensack Housing Authority		
Federal ID Number:	22-6002655		
Address:	65 First Street		
City, State, Zip:	Hackensack	NJ	07601
Phone: (ext.)	201-342-4280	Fax:	201-342-5044

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	Suite 303, 596 Anderson Avenue		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-342-4280	Fax:	201-342-5044
E-mail:	bill@katchencpa.com		

Chief Executive Officer:	Anthony Feorenzo		
Phone: (ext.)	201-342-4280	Fax:	201-342-5044
E-mail:	tony@hackensackhousing.org		

Chief Financial Officer:	William Katchen, CPA		
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Name of Auditor:	Michael Maurice, CPA		
Name of Firm:	Polcari and Company		
Address:	2035 Hamburg Turnpike, Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	polcarico@optonline.net		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

HACKENSACK HOUSING AUTHORITY (Name)

FISCAL
YEAR:

FROM:10/1/2018

TO:9/30/2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2016 or 2017**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 29
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2016 or 2017**) Transmittal of Wage and Tax Statements: \$ 1,074,364
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering)
Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee?
No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?
NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all employees. HUD required comparability study and Board review.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," *attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," *attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use yes- \$5,000 to Executive Director
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," *attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," *attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," *attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," *attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No If "yes," *attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No If "yes," *attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

HACKENSACK HOUSING AUTHORITY
TRAVEL EXPENSE- PAGE N-3

	TONY FEORENZO	GINO TESSARO	BLANCHE STUART	TOTAL
10/18/2017	1136 NJNAHRO	\$ 228.70	\$ 457.40	\$1,143.50
11/30/2017	1230 NJNAHRO	\$ 180.00		\$ 180.00
4/13/2018	1611 NJNAHRO	\$ 179.52		\$ 179.52
	\$ 588.22	\$ 457.40	\$ 457.40	\$ 1,503.02

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
HACKENSACK HOUSING AUTHORITY
(Name)**

**FISCAL
YEAR:**

FROM:10/1/2018

TO:9/30/2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018 Most recent available W-2 and 1099 should be used (2016 or 2017 Forms)(60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period October 1, 2018 to September 30, 2019

Reportable Compensation From Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (See note below)	Positions held at Other Public Entities Listed in Column D	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column D	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Key Employee	Former Highest Compensated Employee										
1 Anthony Stasi	Chairperson		X							Hackensack	DPW Foreman		\$ 37,280	\$ 21,469	\$ 108,749
2 Blanche Stuart	Vice Chairperson		X							0 None					0
3 May D'Amico	Commissioner		X							0 None					0
4 Marie Dukas	Commissioner		X							0 None					0
5 Michael Allegretta	Commissioner		X							0 None					0
6 Gina Tessaro	Commissioner		X							0 None					0
7 Sarquis Pico	Commissioner		X							0 None					0
8 Anthony Faenza	Executive Director	32.5		X		136,509	5,000	47,918	189,827	0 None					189,827
9 Susan Porco	Bookkeeper	32.5		X		44,418	15,547	15,547	59,965	0 None					59,965
10										0					0
11										0					0
12										0					0
13										0					0
14										0					0
15										0					0
Total:									\$ 181,377	\$ 5,000	\$ 63,465	\$ 249,792	\$ 87,280	\$ 21,469	\$ 358,541

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Hackensack Housing Authority
For the Period October 1, 2018 to September 30, 2019

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	4	\$ 11,873	\$ 47,492	4	\$ 11,873	\$ 47,492	\$ -	0.0%
Parent & Child	2	21,253	42,506	2	21,253	42,506	-	0.0%
Employee & Spouse (or Partner)	2	23,722	47,444	1	23,722	23,722	23,722	100.0%
Family	6	33,126	198,756	6	33,126	198,756	-	0.0%
Employee Cost Sharing Contribution (enter as negative -)	14		(49,424)	13		(43,134)	(6,290)	14.6%
Subtotal			286,774			269,342	17,432	6.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0		-	0		-	-	#DIV/0!
Subtotal			-			-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	8	6,304	50,432	8	6,304	50,432	-	0.0%
Parent & Child	2	12,508	25,216	2	12,608	25,216	-	0.0%
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family	10		75,648	10		75,648	-	0.0%
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	0.0%
Subtotal			-			-	-	5.1%
GRAND TOTAL	24		\$ 362,422	23		\$ 344,990	\$ 17,432	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Hackensack Housing Authority	October 1, 2018
For the Period	

October 1, 2018

○

September 30, 2019

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit
(check applicable items)

[illegible]

The total Amount Should agree to most recently issued audit report for the Authority



4

1700

2018 HOUSING AUTHORITY BUDGET
Financial Schedules Section

SUMMARY

Hadkensack Housing Authority
For the Period October 1, 2018 to September 30, 2019

FY 2018 Proposed Budget					FY 2017 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted		% Increase (Decrease) Proposed vs. Adopted	
Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations					
REVENUES										
Total Operating Revenues	\$ 5,172,688	\$ -	\$ -	\$ 203,500	\$ 5,376,188	\$ 4,298,557	\$ 1,077,631		25.1%	
Total Non-Operating Revenues	10,220	-	-	-	10,220	-	-		0.0%	
Total Anticipated Revenues	5,182,908	-	-	203,500	5,386,408	4,308,777	1,077,631		25.0%	
APPROPRIATIONS										
Total Administration	1,051,590	-	-	-	1,051,590	1,027,290	24,300		2.4%	
Total Cost of Providing Services	3,157,750	-	-	203,500	3,361,250	3,147,720	213,530		6.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXX	XXXXXXX	XXXXXXX	55,135	-	-	55,135			
Total Operating Appropriations	4,209,340	-	-	203,500	4,467,975	4,175,010	292,965		7.0%	
Total Interest Payments on Debt	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	132,192	-	-	132,192			
Total Other Non-Operating Appropriations	90,000	-	-	-	90,000	-	90,000			
Total Non-Operating Appropriations	90,000	-	-	-	222,192	-	222,192			
Accumulated Deficit	-	-	-	-	-	-	-			
Total Appropriations and Accumulated Deficit	4,299,340	-	-	203,500	4,690,167	4,175,010	515,157		12.3%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-			
Net Total Appropriations	4,299,340	-	-	203,500	4,690,167	4,175,010	515,157		12.3%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 883,568	\$ -	\$ -	\$ -	\$ 696,241	\$ 133,767	\$ 562,474		420.5%	

For the Period	October 1, 2018	to	September 30, 2019
Hackensack Housing Authority			

Hackensack Housing Authority

01

September 30, 2019

7-2

Prior Year Adopted Revenue Schedule

Hackensack Housing Authority

FY 2017 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	2,641,220				2,641,220
Excess Utilities	4,630				4,630
Non-Dwelling Rental					-
HUD Operating Subsidy	1,234,167				1,234,167
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	3,880,017	-	-	-	3,880,017
<i>Other Revenue (List)</i>					
Late charges, prorations, CFP-operations	70000			5,000	75,000
Vending and Concessions	100800				100,800
Intergovernmental	40000			202,740	242,740
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	210,800	-	-	207,740	418,540
Total Operating Revenues	4,090,817	-	-	207,740	4,298,557
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Interest Earned	10,220				10,220
Penalties					-
Other					-
Total Interest	10,220	-	-	-	10,220
Total Non-Operating Revenues	10,220	-	-	-	10,220
TOTAL ANTICIPATED REVENUES	\$ 4,101,037	\$ -	\$ -	\$ 207,740	\$ 4,308,777

Appropriations Schedule

Hackensack Housing Authority
For the Period October 1, 2018 to September 30, 2019

FY 2018 Proposed Budget

	FY 2018 Proposed Budget					FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
Administration								
Salary & Wages	479,040				\$ 479,040	\$ 461,980	\$ 17,060	3.7%
Fringe Benefits	344,550				344,550	340,310	4,240	1.2%
Legal	42,000				42,000	42,000	-	0.0%
Staff Training	3,500				3,500	3,500	-	0.0%
Travel	17,000				17,000	17,000	-	0.0%
Accounting Fees	45,000				45,000	42,000	3,000	7.1%
Auditing Fees	7,500				7,500	7,500	-	0.0%
Miscellaneous Administration*	113,000				113,000	113,000	-	0.0%
Total Administration	1,051,590	-	-	-	1,051,590	1,027,290	24,300	2.4%
Cost of Providing Services								
Salary & Wages - Tenant Services	86,360				86,360	80,720	5,640	7.0%
Salary & Wages - Maintenance & Operation	376,800			47,000	423,800	414,200	9,600	2.3%
Salary & Wages - Protective Services				137,990	137,990	137,990	-	0.0%
Salary & Wages - Utility Labor	41,870				41,870	38,910	2,960	7.6%
Fringe Benefits	344,550			18,510	363,060	359,200	3,860	1.1%
Tenant Services	60,000				60,000	60,000	-	0.0%
Utilities	980,100				980,100	870,450	109,650	12.6%
Maintenance & Operation	666,100				666,100	642,600	23,500	3.7%
Protective Services	100,000				100,000	100,000	-	0.0%
Insurance	201,000				201,000	190,000	11,000	5.8%
Payment in Lieu of Taxes (PILOT)	176,970				176,970	173,650	3,320	1.9%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	5,000				5,000	5,000	-	0.0%
Other General Expense					-	-	-	#DIV/0!
Rents					-	-	-	#DIV/0!
Extraordinary Maintenance	45,000				45,000	45,000	-	0.0%
Replacement of Non-Expendible Equipment	74,000				74,000	30,000	44,000	146.7%
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	3,157,750	-	-	203,500	3,361,250	3,147,720	213,530	6.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	55,135	-	55,135	#DIV/0!
Total Operating Appropriations	4,209,340	-	-	203,500	4,467,975	4,175,010	292,965	7.0%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	132,192	-	132,192	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve	90,000				90,000	-	90,000	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	90,000	-	-	-	222,192	-	222,192	#DIV/0!
TOTAL APPROPRIATIONS	4,299,340	-	-	203,500	4,690,167	4,175,010	515,157	12.3%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT					-	-	-	#DIV/0!
DEFICIT	4,299,340	-	-	203,500	4,690,167	4,175,010	515,157	12.3%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized					-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 4,299,340	\$ -	\$ -	\$ 203,500	\$ 4,690,167	\$ 4,175,010	\$ 515,157	12.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 210,467.00 \$ - \$ - \$ 10,175.00 \$ 223,398.75

Prior Year Adopted Appropriations Schedule

Hackensack Housing Authority

	FY 2017 Adopted Budget			
	Public Housing Management	Section 8	Housing Voucher	Total All Operations
OPERATING APPROPRIATIONS				
<i>Administration</i>				
Salary & Wages	\$ 456,980		\$ 5,000	\$ 461,980
Fringe Benefits	340,310			340,310
Legal	42,000			42,000
Staff Training	3,500			3,500
Travel	17,000			17,000
Accounting Fees	42,000			42,000
Auditing Fees	7,500			7,500
Miscellaneous Administration*	113,000			113,000
Total Administration	1,022,290	-	-	1,022,290
<i>Cost of Providing Services</i>				
Salary & Wages - Tenant Services	80,720			80,720
Salary & Wages - Maintenance & Operation	368,350		45,850	414,200
Salary & Wages - Protective Services			137,990	137,990
Salary & Wages - Utility Labor	38,910			38,910
Fringe Benefits	340,300		18,900	359,200
Tenant Services	60,000			60,000
Utilities	870,450			870,450
Maintenance & Operation	642,600			642,600
Protective Services	100,000			100,000
Insurance	190,000			190,000
Payment in Lieu of Taxes (PILOT)	173,650			173,650
Terminal Leave Payments				-
Collection Losses	5,000			5,000
Other General Expense				-
Rents				-
Extraordinary Maintenance	45,000			45,000
Replacement of Non-Expendible Equipment	30,000			30,000
Property Betterment/Additions				-
Miscellaneous COPS*				-
Total Cost of Providing Services	2,944,980	-	-	3,147,720
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Total Operating Appropriations	3,967,270	-	-	4,175,010
NON-OPERATING APPROPRIATIONS				
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Operations & Maintenance Reserve				-
Renewal & Replacement Reserve				-
Municipality/County Appropriation				-
Other Reserves				-
Total Non-Operating Appropriations	-	-	-	-
TOTAL APPROPRIATIONS	3,967,270	-	-	4,175,010
ACCUMULATED DEFICIT				-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,967,270	-	-	4,175,010
UNRESTRICTED NET POSITION UTILIZED				
Municipality/County Appropriation	-	-	-	-
Other				-
Total Unrestricted Net Position Utilized	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 3,967,270	\$ -	\$ -	\$ 207,740
				\$ 4,175,010

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 198,363.50 \$ - \$ - \$ 10,387.00 \$ 208,750.50

Debt Service Schedule - Principal

Hackensack Housing Authority

If Authority has no debt X this box

☐

	Adopted Budget Year 2017	Proposed Budget Year 2018	Fiscal Year Ending in					Thereafter	Total Principal Outstanding
			2019	2020	2021	2022	2023		
RAD MORTGAGE		\$ 55,135	\$ 57,195	\$ 60,072	\$ 62,712	\$ 65,468	\$ 68,013	\$ 2,724,509	\$ 3,093,104
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL PRINCIPAL	-	55,135	57,195	60,072	62,712	65,468	68,013	2,724,509	3,093,104
LESS: HUD SUBSIDY									
NET PRINCIPAL	\$ -	\$ 55,135	\$ 57,195	\$ 60,072	\$ 62,712	\$ 65,468	\$ 68,013	\$ 2,724,509	\$ 3,093,104

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating	N/A	N/A	N/A

Debt Service Schedule - Interest

Hackensack Housing Authority

If Authority has no debt X this box

☐

	Adopted Budget Year 2017	Proposed Budget Year 2018	Fiscal Year Ending in					Thereafter	Total Interest Payments Outstanding
			2019	2020	2021	2022	2023		
Type in Issue Name	-	132,192	130,132	127,255	124,615	121,859	119,314	1,072,885	1,828,252
Type in Issue Name	-	132,192	130,132	127,255	124,615	121,859	119,314	1,072,885	1,828,252
Type in Issue Name	-	132,192	130,132	127,255	124,615	121,859	119,314	1,072,885	1,828,252
Type in Issue Name	-	132,192	130,132	127,255	124,615	121,859	119,314	1,072,885	1,828,252
TOTAL INTEREST	-	132,192	130,132	127,255	124,615	121,859	119,314	1,072,885	1,828,252
LESS: HUD SUBSIDY	-	132,192	130,132	127,255	124,615	121,859	119,314	1,072,885	1,828,252
NET INTEREST	-	132,192	130,132	127,255	124,615	121,859	119,314	1,072,885	1,828,252

Hartman Housing Authority

Loan Amortization Schedule

Loan # 4010211607

Payment	Payment Date	Start Balance	Payment Amount	Interest Paid	Principal Paid	Ending Balance
1	09-01-2017	3,150,000.00	15,610.50	11,528.13	4,082.46	3,145,917.56
2	10-01-2017	3,145,917.56	15,610.50	11,141.79	4,468.79	3,141,448.76
3	11-01-2017	3,141,448.76	15,610.50	11,496.83	4,113.75	3,137,335.01
4	12-01-2017	3,137,335.01	15,610.50	11,111.39	4,499.19	3,132,835.82
5	01-01-2018	3,132,835.82	15,610.50	11,465.31	4,145.27	3,128,690.55
6	02-01-2018	3,128,690.55	15,610.50	11,460.14	4,160.44	3,124,530.11
7	03-01-2018	3,124,530.11	15,610.50	10,928.31	5,282.27	3,119,247.84
8	04-01-2018	3,119,247.84	15,610.50	11,415.58	4,195.00	3,115,052.84
9	05-01-2018	3,115,052.84	15,610.50	11,032.48	4,578.10	3,110,474.74
10	06-01-2018	3,110,474.74	15,610.50	11,383.47	4,227.11	3,106,247.63
11	07-01-2018	3,106,247.63	15,610.50	11,001.29	4,609.29	3,101,638.84
12	08-01-2018	3,101,638.84	15,610.50	11,351.13	4,259.45	3,097,378.89
13	09-01-2018	3,097,378.89	15,610.50	11,335.55	4,275.03	3,093,103.86
14	10-01-2018	3,093,103.86	15,610.50	10,954.74	4,655.84	3,088,448.02
15	11-01-2018	3,088,448.02	15,610.50	11,302.86	4,307.72	3,084,140.30
16	12-01-2018	3,084,140.30	15,610.50	10,923.00	4,687.50	3,079,452.72
17	01-01-2019	3,079,452.72	15,610.50	11,269.94	4,340.64	3,075,112.08
18	02-01-2019	3,075,112.08	15,610.50	11,254.06	4,356.52	3,070,755.66
19	03-01-2019	3,070,755.66	15,610.50	10,150.55	5,460.03	3,065,295.53
20	04-01-2019	3,065,295.53	15,610.50	11,218.13	4,392.45	3,060,903.08
21	05-01-2019	3,060,903.08	15,610.50	10,040.70	4,769.88	3,056,133.20
22	06-01-2019	3,056,133.20	15,610.50	11,184.60	4,425.90	3,051,707.22
23	07-01-2019	3,051,707.22	15,610.50	10,808.13	4,802.45	3,046,904.77
24	08-01-2019	3,046,904.77	15,610.50	11,150.83	4,459.75	3,042,445.02
25	09-01-2019	3,042,445.02	15,610.50	11,134.50	4,476.08	3,037,968.94
26	10-01-2019	3,037,968.94	15,610.50	10,759.47	4,851.11	3,033,117.83
27	11-01-2019	3,033,117.83	15,610.50	11,100.37	4,510.21	3,028,607.62
28	12-01-2019	3,028,607.62	15,610.50	10,726.32	4,884.26	3,023,723.36
29	01-01-2020	3,023,723.36	15,610.50	11,065.99	4,544.59	3,019,178.77
30	02-01-2020	3,019,178.77	15,610.50	11,049.36	4,561.22	3,014,617.55
31	03-01-2020	3,014,617.55	15,610.50	10,320.88	5,289.70	3,009,327.86
32	04-01-2020	3,009,327.86	15,610.50	11,013.30	4,597.28	3,004,730.57
33	05-01-2020	3,004,730.57	15,610.50	10,641.76	4,968.83	2,999,761.74
34	06-01-2020	2,999,761.74	15,610.50	10,978.29	4,632.29	2,995,129.45
35	07-01-2020	2,995,129.45	15,610.50	10,607.75	5,002.83	2,990,126.62
36	08-01-2020	2,990,126.62	15,610.50	10,943.03	4,667.55	2,985,459.07
37	09-01-2020	2,985,459.07	15,610.50	10,925.95	4,684.63	2,980,774.44
38	10-01-2020	2,980,774.44	15,610.50	10,556.91	5,053.67	2,975,720.77
39	11-01-2020	2,975,720.77	15,610.50	10,890.31	4,720.27	2,971,000.50
40	12-01-2020	2,971,000.50	15,610.50	10,522.29	5,088.29	2,965,912.21
41	01-01-2021	2,965,912.21	15,610.50	10,854.41	4,756.17	2,961,166.04
42	02-01-2021	2,961,166.04	15,610.50	10,837.01	4,773.57	2,956,382.47
43	03-01-2021	2,956,382.47	15,610.50	9,772.49	5,838.09	2,950,544.38
44	04-01-2021	2,950,544.38	15,610.50	10,798.17	4,812.41	2,945,731.97
45	05-01-2021	2,945,731.97	15,610.50	10,432.80	5,177.78	2,940,554.19
46	06-01-2021	2,940,554.19	15,610.50	10,761.61	4,848.97	2,935,705.22
47	07-01-2021	2,935,705.22	15,610.50	10,397.29	5,213.29	2,930,491.93
48	08-01-2021	2,930,491.93	15,610.50	10,724.79	4,885.79	2,925,606.14
49	09-01-2021	2,925,606.14	15,610.50	10,706.91	4,903.67	2,920,702.47
50	10-01-2021	2,920,702.47	15,610.50	10,944.16	5,266.43	2,916,436.04

Payment	Payment Date	Start Balance	Payment Amount	Interest Paid	Principal Paid	Ending Balance
51	11-01-2021	2,915,436.04	15,610.58	10,669.69	4,940.89	2,910,495.15
52	12-01-2021	2,910,495.15	15,610.58	10,308.00	5,302.58	2,905,192.57
53	01-01-2022	2,905,192.57	15,610.58	10,632.20	4,978.38	2,900,214.19
54	02-01-2022	2,900,214.19	15,610.58	10,613.98	4,996.60	2,895,217.69
55	03-01-2022	2,895,217.69	15,610.58	9,670.30	6,040.20	2,889,177.31
56	04-01-2022	2,889,177.31	15,610.58	10,573.59	5,036.99	2,884,140.32
57	05-01-2022	2,884,140.32	15,610.58	10,214.66	5,396.92	2,878,744.40
58	06-01-2022	2,878,744.40	15,610.58	10,535.40	5,075.18	2,873,669.22
59	07-01-2022	2,873,669.22	15,610.58	10,177.68	5,433.00	2,868,236.22
60	08-01-2022	2,868,236.22	15,610.58	10,496.95	5,113.63	2,863,122.69
61	09-01-2022	2,863,122.69	15,610.58	10,478.23	5,132.36	2,857,990.24
62	10-01-2022	2,857,990.24	15,610.58	10,122.05	5,488.53	2,852,501.71
63	11-01-2022	2,852,501.71	15,610.58	10,439.36	5,171.22	2,847,330.49
64	12-01-2022	2,847,330.49	15,610.58	10,084.30	5,526.28	2,841,804.21
65	01-01-2023	2,841,804.21	15,610.58	10,400.21	5,210.37	2,836,593.84
66	02-01-2023	2,836,593.84	15,610.58	10,381.16	5,229.43	2,831,364.41
67	03-01-2023	2,831,364.41	15,610.58	9,359.23	6,251.35	2,825,113.06
68	04-01-2023	2,825,113.06	15,610.58	10,339.13	5,271.45	2,819,841.61
69	05-01-2023	2,819,841.61	15,610.58	9,986.94	5,623.64	2,814,217.97
70	06-01-2023	2,814,217.97	15,610.58	10,299.26	5,311.32	2,808,906.66
71	07-01-2023	2,808,906.66	15,610.58	9,940.21	5,662.37	2,803,244.28
72	08-01-2023	2,803,244.28	15,610.58	10,259.10	5,351.48	2,797,892.80
73	09-01-2023	2,797,892.80	15,610.58	10,239.61	5,371.07	2,792,621.73
74	10-01-2023	2,792,621.73	15,610.58	9,890.18	5,720.40	2,786,801.33
75	11-01-2023	2,786,801.33	15,610.58	10,198.92	5,411.66	2,781,389.67
76	12-01-2023	2,781,389.67	15,610.58	9,850.76	5,769.82	2,775,629.05
77	01-01-2024	2,775,629.05	15,610.58	10,150.03	5,462.55	2,770,177.30
78	02-01-2024	2,770,177.30	15,610.58	10,138.08	5,472.50	2,764,704.80
79	03-01-2024	2,764,704.80	15,610.58	9,465.27	6,145.31	2,758,559.49
80	04-01-2024	2,758,559.49	15,610.58	10,095.66	5,515.02	2,753,044.47
81	05-01-2024	2,753,044.47	15,610.58	9,750.37	5,860.21	2,747,184.26
82	06-01-2024	2,747,184.26	15,610.58	10,053.93	5,556.65	2,741,627.61
83	07-01-2024	2,741,627.61	15,610.58	9,709.93	5,900.65	2,735,726.96
84	08-01-2024	2,735,726.96	15,610.58	10,012.00	5,598.58	2,730,128.38
85	09-01-2024	2,730,128.38	15,610.58	9,892.51	5,619.07	2,724,509.31
86	10-01-2024	2,724,509.31	15,610.58	9,649.30	5,961.28	2,718,548.03
87	11-01-2024	2,718,548.03	15,610.58	9,949.13	5,661.45	2,712,886.58
88	12-01-2024	2,712,886.58	15,610.58	9,608.14	6,002.44	2,706,884.14
89	01-01-2025	2,706,884.14	15,610.58	9,905.44	5,704.14	2,701,180.00
90	02-01-2025	2,701,180.00	15,610.58	9,886.67	5,725.01	2,695,454.99
91	03-01-2025	2,695,454.99	15,610.58	8,909.98	6,700.60	2,688,754.39
92	04-01-2025	2,688,754.39	15,610.58	9,840.09	5,770.49	2,682,983.90
93	05-01-2025	2,682,983.90	15,610.58	9,502.23	6,108.35	2,676,875.55
94	06-01-2025	2,676,875.55	15,610.58	9,796.62	5,813.96	2,671,061.59
95	07-01-2025	2,671,061.59	15,610.58	9,460.01	6,150.57	2,664,911.02
96	08-01-2025	2,664,911.02	15,610.58	9,752.83	5,857.75	2,659,053.27
97	09-01-2025	2,659,053.27	15,610.58	9,731.40	5,879.18	2,653,174.09
98	10-01-2025	2,653,174.09	15,610.58	9,396.66	6,213.92	2,646,960.17
99	11-01-2025	2,646,960.17	15,610.58	9,687.14	5,923.44	2,641,036.73
100	12-01-2025	2,641,036.73	15,610.58	9,353.67	6,255.91	2,634,779.82
101	01-01-2026	2,634,779.82	15,610.58	9,642.56	5,968.02	2,628,013.80
102	02-01-2026	2,628,013.80	15,610.58	9,620.72	5,989.86	2,622,021.94

Payment	Payment Date	Start Balance	Payment Amount	Interest Paid	Principal Paid	Ending Balance
103	03-01-2026	2,622,821.94	15,610.58	8,669.88	6,940.70	2,615,881.24
104	04-01-2026	2,615,881.24	15,610.58	9,573.40	6,037.18	2,609,844.06
105	05-01-2026	2,609,844.06	15,610.58	9,243.30	6,367.38	2,603,476.68
106	06-01-2026	2,603,476.68	15,610.58	9,520.08	6,082.58	2,597,394.10
107	07-01-2026	2,597,394.10	15,610.58	9,199.10	6,411.40	2,590,982.62
108	08-01-2026	2,590,982.62	15,610.58	9,482.28	6,128.30	2,584,854.32
109	09-01-2026	2,584,854.32	15,610.58	9,459.85	6,150.73	2,578,703.69
110	10-01-2026	2,578,703.69	15,610.58	9,132.91	6,477.67	2,572,225.92
111	11-01-2026	2,572,225.92	15,610.58	9,413.63	6,196.95	2,566,028.97
112	12-01-2026	2,566,028.97	15,610.58	9,088.02	6,522.56	2,559,506.41
113	01-01-2027	2,559,506.41	15,610.58	9,367.06	6,243.50	2,553,262.91
114	02-01-2027	2,553,262.91	15,610.58	9,344.23	6,266.35	2,546,996.56
115	03-01-2027	2,546,996.56	15,610.58	8,419.24	7,191.34	2,539,806.22
116	04-01-2027	2,539,806.22	15,610.58	9,294.98	6,315.60	2,533,489.62
117	05-01-2027	2,533,489.62	15,610.58	8,972.78	6,637.80	2,526,851.82
118	06-01-2027	2,526,851.82	15,610.58	9,247.58	6,363.00	2,520,488.82
119	07-01-2027	2,520,488.82	15,610.58	8,926.73	6,683.85	2,513,804.97
120	08-01-2027	2,513,804.97	15,610.58	9,199.83	6,410.76	2,507,394.22
121	09-01-2027	2,507,394.22	15,610.58	9,176.37	6,434.21	2,500,960.01
122	10-01-2027	2,500,960.01	15,610.58	8,857.57	6,753.01	2,494,207.00
123	11-01-2027	2,494,207.00	15,610.58	9,128.10	6,482.48	2,487,724.52
124	12-01-2027	2,487,724.52	15,610.58	8,810.69	6,799.89	2,480,924.63
125	01-01-2028	2,480,924.63	15,610.58	9,079.50	6,531.08	2,474,393.55
126	02-01-2028	2,474,393.55	15,610.58	9,056.59	6,554.99	2,467,838.56
127	03-01-2028	2,467,838.56	15,610.58	8,448.92	7,161.66	2,460,676.90
128	04-01-2028	2,460,676.90	15,610.58	9,085.39	6,505.19	2,454,071.71
129	05-01-2028	2,454,071.71	15,610.58	8,691.50	6,919.08	2,447,152.63
130	06-01-2028	2,447,152.63	15,610.58	8,955.90	6,654.68	2,440,497.95
131	07-01-2028	2,440,497.95	15,610.58	8,643.43	6,967.15	2,433,530.80
132	08-01-2028	2,433,530.80	15,610.58	8,906.85	6,704.53	2,426,826.27
133	09-01-2028	2,426,826.27	15,610.58	8,881.51	6,729.07	2,420,097.20
134	10-01-2028	2,420,097.20	15,610.58	8,571.18	7,039.40	2,413,067.80
135	11-01-2028	2,413,067.80	15,610.58	8,831.12	6,779.46	2,406,278.34
136	12-01-2028	2,406,278.34	15,610.58	8,522.24	7,088.34	2,399,190.00
137	01-01-2029	2,399,190.00	15,610.58	8,780.37	6,830.21	2,392,359.79
138	02-01-2029	2,392,359.79	15,610.58	8,765.37	6,855.21	2,385,504.58
139	03-01-2029	2,385,504.58	15,610.58	7,885.42	7,725.16	2,377,779.42
140	04-01-2029	2,377,779.42	15,610.58	8,702.01	6,908.57	2,370,870.85
141	05-01-2029	2,370,870.85	15,610.58	8,396.83	7,213.75	2,363,657.10
142	06-01-2029	2,363,657.10	15,610.58	8,650.33	6,960.25	2,356,696.85
143	07-01-2029	2,356,696.85	15,610.58	8,346.63	7,263.95	2,349,432.90
144	08-01-2029	2,349,432.90	15,610.58	8,598.27	7,012.31	2,342,420.59
145	09-01-2029	2,342,420.59	15,610.58	8,572.61	7,037.97	2,335,382.62
146	10-01-2029	2,335,382.62	15,610.58	8,271.15	7,339.43	2,328,043.19
147	11-01-2029	2,328,043.19	15,610.58	8,519.99	7,090.59	2,320,952.60
148	12-01-2029	2,320,952.60	15,610.58	8,220.04	7,390.54	2,313,562.06
149	01-01-2030	2,313,562.06	15,610.58	8,465.99	7,143.59	2,306,418.47
150	02-01-2030	2,306,418.47	15,610.58	8,440.85	7,169.73	2,299,248.74
151	03-01-2030	2,299,248.74	15,610.58	7,600.29	8,010.29	2,291,238.46
152	04-01-2030	2,291,238.46	15,610.58	8,385.30	7,225.28	2,284,013.17
153	05-01-2030	2,284,013.17	15,610.58	8,089.21	7,521.37	2,276,491.00
154	06-01-2030	2,276,491.00	15,610.58	8,331.33	7,279.25	2,269,212.55

Payment	Payment Date	Start Balance	Payment Amount	Interest Paid	Principal Paid	Ending Balance
155	07-01-2030	2,269,212.55	15,610.58	8,036.79	7,573.79	2,261,638.76
156	08-01-2030	2,261,638.76	15,610.58	8,276.97	7,333.61	2,254,305.15
157	09-01-2030	2,254,305.15	15,610.58	8,450.13	7,160.45	2,246,944.70
158	10-01-2030	2,246,944.70	15,610.58	7,957.93	7,652.66	2,239,292.05
159	11-01-2030	2,239,292.05	15,610.58	8,195.19	7,415.39	2,231,876.66
160	12-01-2030	2,231,876.66	15,610.58	7,904.56	7,706.02	2,224,170.64
161	01-01-2031	2,224,170.64	15,610.58	8,139.85	7,470.73	2,216,699.91
162	02-01-2031	2,216,699.91	15,610.58	8,112.51	7,498.07	2,209,201.84
163	03-01-2031	2,209,201.84	15,610.58	7,302.64	8,307.94	2,200,893.90
164	04-01-2031	2,200,893.90	15,610.58	8,054.66	7,555.92	2,193,337.90
165	05-01-2031	2,193,337.90	15,610.58	7,768.07	7,842.51	2,185,495.47
166	06-01-2031	2,185,495.47	15,610.58	7,990.31	7,612.27	2,177,883.20
167	07-01-2031	2,177,883.20	15,610.58	7,713.34	7,897.24	2,169,985.96
168	08-01-2031	2,169,985.96	15,610.58	7,941.55	7,669.03	2,162,316.93
169	09-01-2031	2,162,316.93	15,610.58	7,913.40	7,697.10	2,154,619.83
170	10-01-2031	2,154,619.83	15,610.58	7,630.96	7,979.63	2,146,640.20
171	11-01-2031	2,146,640.20	15,610.58	7,856.11	7,754.47	2,138,885.73
172	12-01-2031	2,138,885.73	15,610.58	7,575.22	8,035.36	2,130,850.37
173	01-01-2032	2,130,850.37	15,610.58	7,798.32	7,812.26	2,123,038.11
174	02-01-2032	2,123,038.11	15,610.58	7,769.73	7,840.85	2,115,197.26
175	03-01-2032	2,115,197.26	15,610.58	7,241.61	8,368.97	2,106,828.29
176	04-01-2032	2,106,828.29	15,610.58	7,710.41	7,900.17	2,098,928.12
177	05-01-2032	2,098,928.12	15,610.58	7,433.70	8,176.88	2,090,761.24
178	06-01-2032	2,090,761.24	15,610.58	7,651.67	7,959.01	2,082,792.23
179	07-01-2032	2,082,792.23	15,610.58	7,375.56	8,234.02	2,074,558.21
180	08-01-2032	2,074,558.21	15,610.58	7,592.31	8,018.27	2,066,539.94
181	09-01-2032	2,066,539.94	15,610.58	7,562.96	8,047.62	2,058,492.32
182	10-01-2032	2,058,492.32	15,610.58	7,290.49	8,320.09	2,050,172.23
183	11-01-2032	2,050,172.23	15,610.58	7,503.06	8,107.52	2,042,064.71
184	12-01-2032	2,042,064.71	15,610.58	7,232.31	8,378.27	2,033,686.44
185	01-01-2033	2,033,686.44	15,610.58	7,442.73	8,167.86	2,025,518.59
186	02-01-2033	2,025,518.59	15,610.58	7,412.84	8,197.74	2,017,320.85
187	03-01-2033	2,017,320.85	15,610.58	6,668.37	8,942.21	2,008,378.64
188	04-01-2033	2,008,378.64	15,610.58	7,350.11	8,260.47	2,000,118.17
189	05-01-2033	2,000,118.17	15,610.58	7,083.75	8,526.83	1,991,591.34
190	06-01-2033	1,991,591.34	15,610.58	7,288.67	8,321.91	1,983,269.43
191	07-01-2033	1,983,269.43	15,610.58	7,024.08	8,586.50	1,974,682.93
192	08-01-2033	1,974,682.93	15,610.58	7,226.79	8,383.79	1,966,299.14
193	09-01-2033	1,966,299.14	15,610.58	7,196.11	8,414.47	1,957,884.67
194	10-01-2033	1,957,884.67	15,610.58	6,934.17	8,676.41	1,949,208.26
195	11-01-2033	1,949,208.26	15,610.58	7,133.86	8,477.02	1,940,731.24
196	12-01-2033	1,940,731.24	15,610.58	6,873.42	8,737.16	1,931,994.08
197	01-01-2034	1,931,994.08	15,610.58	7,070.56	8,540.02	1,923,454.06
198	02-01-2034	1,923,454.06	15,610.58	7,039.31	8,571.27	1,914,882.79
199	03-01-2034	1,914,882.79	15,610.58	6,329.75	9,280.83	1,905,601.96
200	04-01-2034	1,905,601.96	15,610.58	6,973.97	8,636.61	1,896,965.35
201	05-01-2034	1,896,965.35	15,610.58	6,718.42	8,892.16	1,888,073.19
202	06-01-2034	1,888,073.19	15,610.58	6,909.82	8,700.76	1,879,372.43
203	07-01-2034	1,879,372.43	15,610.58	6,666.11	8,954.47	1,870,417.96
204	08-01-2034	1,870,417.96	15,610.58	6,845.21	8,765.37	1,861,652.69
205	09-01-2034	1,861,652.69	15,610.58	6,813.13	8,797.45	1,852,865.14
206	10-01-2034	1,852,865.14	15,610.58	6,562.20	9,048.38	1,843,806.76

Payment	Payment Date	Start Balance	Payment Amount	Interest Paid	Principal Paid	Ending Balance
207	11-01-2034	1,843,806.76	15,610.58	6,747.82	8,862.76	1,834,944.00
208	12-01-2034	1,834,944.00	15,610.58	6,498.76	9,111.82	1,825,832.18
209	01-01-2035	1,825,832.18	15,610.58	6,602.04	8,928.54	1,816,903.64
210	02-01-2035	1,816,903.64	15,610.58	6,649.35	8,961.22	1,807,942.42
211	03-01-2035	1,807,942.42	15,610.58	5,976.25	9,634.33	1,798,308.09
212	04-01-2035	1,798,308.09	15,610.58	6,581.31	9,029.27	1,789,278.82
213	05-01-2035	1,789,278.82	15,610.60	6,337.03	9,273.55	1,780,005.27
214	06-01-2035	1,780,005.27	15,610.58	6,514.32	9,096.26	1,770,909.01
215	07-01-2035	1,770,909.01	15,610.58	6,271.97	9,338.61	1,761,570.40
216	08-01-2035	1,761,570.40	1,768,017.26	6,445.86	1,761,570.40	0.00

Interest Rate: 4.2500 Total Interest Paid: 1,974,291.96 Year Basis: 360 Days Method: Actual

Net Position Reconciliation

Hackensack Housing Authority

For the Period October 1, 2018 to September 30, 2019

FY 2018 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 19,984,746	\$ -	\$ -	\$ -	\$ 19,984,746
Less: Invested in Capital Assets, Net of Related Debt (1)	18,784,550				18,784,550
Less: Restricted for Debt Service Reserve (1)	-				-
Less: Other Restricted Net Position (1)	1,667,216				1,667,216
Total Unrestricted Net Position (1)	(467,020)	-	-	-	(467,020)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	2,578,033				2,578,033
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,382,679				1,382,679
Plus: Estimated Income (Loss) on Current Year Operations (2)	133,767				133,767
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	3,627,459	-	-	-	3,627,459
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR					
(4)	\$ 3,627,459	\$ -	\$ -	\$ -	\$ 3,627,459

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
HACKENSACK
HOUSING
AUTHORITY
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

HACKENSACK HOUSING AUTHORITY
(Name)

FISCAL
YEAR:

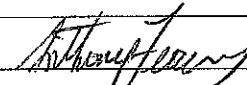
FROM:10/1/2018

TO:9/30/2019

[X] It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Hackensack Housing Authority, on the 11 day of July, 2018.

OR

[] It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Anthony Feorenzo		
Title:	Executive Director		
Address:	65 First Street, Hackensack, NJ 07601		
Phone Number:	201-342-4280	Fax Number:	201-342-5044
E-mail address	tony@hackensackhousing.org		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Hackensack Housing Authority (Name)

FISCAL
YEAR:

FROM:10/1/2018

TO:9/30/2019

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?
Yes.
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
Yes.
3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?
Yes.
4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.
No.
5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
No impact, tenant charges are primarily determined in accordance with HUD formula.
6. Have the projects been reviewed and approved by HUD?
Yes.

Add additional sheets if necessary.

Proposed Capital Budget

Hackensack Housing Authority
For the Period October 1, 2018 to September 30, 2019

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Various Capital Improvements	\$ 368,000	\$ 368,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	368,000	-	368,000	-	-	-
Section 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Housing Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Other Programs						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 368,000	\$ -	\$ 368,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Hackensack Housing Authority
For the Period October 1, 2018 to September 30, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
<i>Public Housing Management</i>							
Various Capital Improvements	\$ 1,618,000	\$ 368,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	1,618,000	368,000	250,000	250,000	250,000	250,000	250,000
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 1,618,000	\$ 368,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Hackensack Housing Authority

For the Period October 1, 2018 to September 30, 2019

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>						
Various Capital Improvements	\$	1,618,000	\$ 1,618,000			
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		1,618,000	-	1,618,000	-	-
<i>Section 8</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>Other Programs</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
TOTAL	\$	1,618,000	\$ -	\$ 1,618,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$	1,618,000				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.