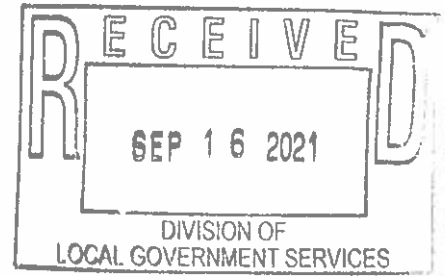


**ADOPTED COPY**

***Authority Budget of:  
Hackensack Housing Authority***



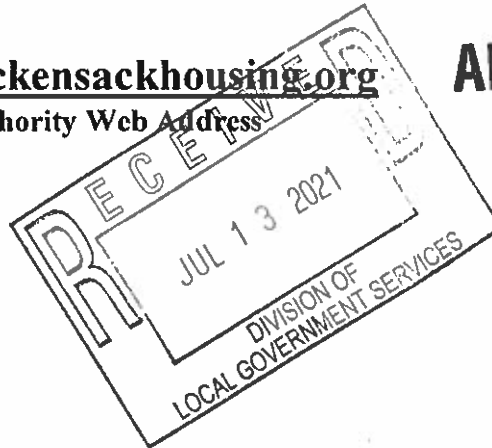
**State Filing Year**  
***For the Period:***

**2021**

***October 1, 2021 to September 30, 2022***

**[www.hackensackhousing.org](http://www.hackensackhousing.org)**  
**Authority Web Address**

**APPROVED COPY**



NJ DEPARTMENT OF  
**Community**

***Division of Local Government Services***

**2021 (2021-2022) HOUSING AUTHORITY BUDGET**

**Certification Section**

2021 (2021-2022)

**HACKENSACK**

(Name)

**HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM October 1, 2021 TO September 30, 2022

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 8/23/2021

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 9/22/2021

# 2021 (2021-2022) PREPARER'S CERTIFICATION

## HACKENSACK

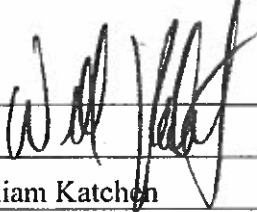
(Name)

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen		
Title:	Certified Public Accountant		
Address:	596 Anderson Avenue, Suite 303 Cliffside Park NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

# 2021 (2021-2022) APPROVAL CERTIFICATION

## HACKENSACK

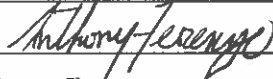
(Name)

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Hackensack Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8 day of July, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Anthony Feorenzo		
Title:	Executive Director		
Address:	65 First Street, Hackensack, NJ 07601		
Phone Number:	201-342-4280	Fax Number:	201-342-5044
E-mail address	tony@hackensackhousing.org		

# INTERNET WEBSITE CERTIFICATION

<b>Authority's Web Address:</b>	www.hackensackhousing.org
---------------------------------	---------------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- The complete (**All Pages**) annual audits (**Not the Audit Synopsis**) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

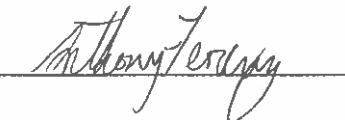
Name of Officer Certifying compliance

Anthony Feorenzo

Title of Officer Certifying compliance

Executive Director

Signature



# 2021 (2021-2022) HOUSING AUTHORITY BUDGET

## RESOLUTION #2021-13 HACKENSACK

(Name)

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

WHEREAS, the Annual Budget and Capital Budget for the Hackensack Housing Authority for the fiscal year beginning, October 1, 2021 and ending, September 30, 2022 has been presented before the governing body of the Hackensack Housing Authority at its open public meeting of July 8, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 5,368,620, Total Appropriations, including any Accumulated Deficit if any, of \$ 4,799,337 and Total Unrestricted Net Position utilized of \_\_\_\_\_ 0 \_\_\_\_\_; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$250,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ \_\_\_\_\_ 0 \_\_\_\_\_; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hackensack Housing Authority, at an open public meeting held on July 8, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Hackensack Housing Authority for the fiscal year beginning, 10-1-2021 and ending, 9-30-2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Hackensack Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 9, 2021.

Anthony Stassi  
(Secretary's Signature)

7/8/2021  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

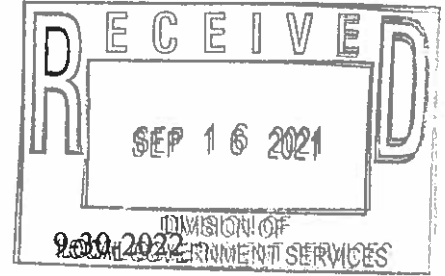
Anthony Stassi  
Blanche Stuart  
May D'Arminio  
Marie Dukes  
Hani Khoury  
Gino Tessaro  
Sarquis Pico

✓  
✓  
✓  
✓  
✓  
✓  
✓

# 2021 (2021-2022) ADOPTED BUDGET RESOLUTION

## HACKENSACK (Name) HOUSING AUTHORITY

**FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022**



WHEREAS, the Annual Budget and Capital Budget/Program for the Hackensack Housing Authority for the fiscal year beginning October 1, 2021 and ending, September 30, 2022 has been presented for adoption before the governing body of the Hackensack Housing Authority at its open public meeting of September 9, 2021; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 5,368,620, Total Appropriations, including any Accumulated Deficit, if any, of \$4,799,337 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$250,000 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Hackensack Housing Authority, at an open public meeting held on September 9, 2021 that the Annual Budget and Capital Budget/Program of the Hackensack Housing Authority for the fiscal year beginning, 10-1-2021 and, ending, 9-30-2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

*Anthony Stassi*  
(Secretary's Signature)

9/9/2022  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Anthony Stassi	✓			
Blanche Stuart				✓
May D'Arminio	✓			
Marie Dukes				✓
Hani Khoury	✓			
Gino Tessaro	✓			
Sarquis Pico				✓



# 2021 (2021-2022) ADOPTION CERTIFICATION

## HACKENSACK

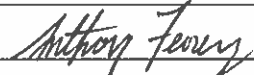
(Name)

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

**Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget**

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Hackensack Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9 day of, September, 2021.

Officer's Signature:			
Name:	Anthony Feorenzo		
Title:	Executive Director		
Address:	65 First Street, Hackensack, NJ 07601		
Phone Number:	201-342-4280	Fax Number:	201-342-5044
E-mail address	tony@hackensackhousing.org		

**2021 (2021-2022) HOUSING AUTHORITY BUDGET**

**Narrative and Information Section**

**2021 (2021-2022) HOUSING AUTHORITY BUDGET  
MESSAGE & ANALYSIS  
HACKENSACK  
(Name)**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022**

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD). See attached narrative on variances.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Example would be effect on a recession in the economy on the housing Authority the local economy has been impacted by COVID-19 but is currently stable and costs associated with mitigation of the virus have begun to decrease.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **It is not anticipated that unrestricted net position will be used in the proposed budget.**

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.). **None, except for the annual PILOT and security payments of \$100,000.**

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **The Authority has an accumulated deficit at the end of the prior year that is expected to decrease based on surplus projections.**

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).**

**HACKENSACK HOUSING AUTHORITY**

**2021 NEW JERSEY BUDGET**

**PAGE N-1, QUESTION 1**

**Revenue:**

- 1.) Intergovernmental revenue will decrease as security salary reimbursements for the homeless shelter have been eliminated.

**Appropriations:**

- 1.) Proposed administrative salaries have increased as new staff have been added.
- 2.) Security salaries have been eliminated at the homeless shelter.

# HOUSING AUTHORITY CONTACT INFORMATION AUTHORITY CONTACT INFORMATION 2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Hackensack Housing Authority		
<b>Federal ID Number:</b>	22-6002655		
<b>Address:</b>	65 1 <sup>st</sup> Street		
<b>City, State, Zip:</b>	Hackensack	NJ	07601
<b>Phone: (ext.)</b>	201-342-4280	<b>Fax:</b>	201-342-5044

<b>Preparer's Name:</b>	William Katchen CPA		
<b>Preparer's Address:</b>	596 Anderson Avenue, Suite 303		
<b>City, State, Zip:</b>	Cliffside Park	NJ	07010
<b>Phone: (ext.)</b>	201-943-4449	<b>Fax:</b>	201-943-5099
<b>E-mail:</b>	bill@katchenepa.com		

<b>Chief Executive Officer:(1)</b>	Anthony Feorenzo   Executive Director		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	201-342-4280 Ext 21	<b>Fax:</b>	201-342-5044
<b>E-mail:</b>	tonyl@hackensackhousing.org		

<b>Chief Financial Officer(1)</b>	William Katchen, CPA		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	201-943-4449	<b>Fax:</b>	201-943-5099
<b>E-mail:</b>	bill@katchenepa.com		

<b>Name of Auditor:</b>	Michael Maurice, CPA		
<b>Name of Firm:</b>	Polcari and Company		
<b>Address:</b>	2035 Hamburg Turnpike, Unit H		
<b>City, State, Zip:</b>	Wayne	NJ	07470
<b>Phone: (ext.)</b>	973-831-6969	<b>Fax:</b>	973-831-6972
<b>E-mail:</b>	polcarico@optonline.net		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## HACKENSACK

(Name)

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2019 or 2020**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 28
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2019 or 2020**) Transmittal of Wage and Tax Statements: \$1,151,661
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority))
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2). Board review and action.**

- 11) Did the Authority pay for meals or catering during the current fiscal year?   No   *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4?   No   *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel   No
  - Travel for companions   No
  - Tax indemnification and gross-up payments   No
  - Discretionary spending account   No
  - Housing allowance or residence for personal use   No
  - Payments for business use of personal residence   No
  - Vehicle/auto allowance or vehicle for personal use   No
  - Health or social club dues or initiation fees   No
  - Personal services (i.e.: maid, chauffeur, chef)   No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business   and   does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?   Yes   *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination?   No   *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?   No   *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required?   N/A   *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?   No   *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)?   No   *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations?   No   *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?   No   *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

*(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**HACKENSACK**

(Name)

**FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Hackensack Housing Authority  
 For the Period October 1, 2021 to September 30, 2022  
 Reportable Compensation from Authority (W-2/ 1099)

A B C D E F G H I J K L M N O P Q R S T

Name	Title	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body. See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
							Commissioner	Officer	Key Employee								
1 Anthony Stassi	Chairperson	X															0
2 Blanche Stewart	Vice Chairperson	X															0
3 May D'Armino	Commissioner	X															0
4 Marie Dukas	Commissioner	X															0
5 Michael Allegretta	Commissioner	X															0
6 Gino Tessara	Commissioner	X															0
7 Sarquis Pico	Commissioner	X															0
8 Anthony Feorenzo	Executive Director		X						45,290								226,452
9 Susan Porco	Bookkeeper		X						17,890								69,007
10																	0
11																	0
12																	0
13																	0
14																	0
15																	0
<b>Total:</b>										<b>63,180</b>							<b>295,459</b>

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

Hackensack Housing Authority  
 For the Period October 1, 2021 to September 30, 2022

Insert \$ in Box Below or this Page is Not Applicable

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed		Total Cost Estimate Proposed	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Employee Proposed Budget	Budget						
<b>Active Employees - Health Benefits - Annual Cost</b>										
Single Coverage	3	\$ 12,330	\$ 36,990	3	\$ 11,544	\$ 34,632	\$ 2,358	6.8%		
Parent & Child	2	22,100	44,200	2	20,663	41,326	2,874	7.0%		
Employee & Spouse (or Partner)	2	24,660	49,320	2	22,153	44,306	5,014	11.3%		
Family	6	34,404	206,424	6	32,206	193,236	13,188	6.8%		
Employee Cost Sharing Contribution (enter as negative - )			(44,400)			(44,403)	3	0.0%		
<b>Subtotal</b>	<b>13</b>		<b>292,534</b>	<b>13</b>		<b>269,097</b>	<b>23,437</b>	<b>8.7%</b>		
<b>Commissioners - Health Benefits - Annual Cost</b>										
Single Coverage								#DIV/0!		
Parent & Child								#DIV/0!		
Employee & Spouse (or Partner)								#DIV/0!		
Family								#DIV/0!		
Employee Cost Sharing Contribution (enter as negative - )								#DIV/0!		
<b>Subtotal</b>	<b>0</b>			<b>0</b>				<b>#DIV/0!</b>		
<b>Retirees - Health Benefits - Annual Cost</b>										
Single Coverage	8	4,870	38,960	8	5,183	41,464	(2,504)	-6.0%		
Parent & Child								#DIV/0!		
Employee & Spouse (or Partner)	1	9,130	9,130	1	7,909	7,909	1,221	15.4%		
Family								#DIV/0!		
Employee Cost Sharing Contribution (enter as negative - )								#DIV/0!		
<b>Subtotal</b>	<b>9</b>		<b>48,090</b>	<b>9</b>		<b>49,373</b>	<b>(1,283)</b>	<b>-2.6%</b>		
<b>GRAND TOTAL</b>	<b>22</b>		<b>\$ 340,624</b>	<b>22</b>		<b>\$ 318,470</b>	<b>\$ 22,154</b>	<b>7.0%</b>		

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  Yes  No  
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  Yes  No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

# Schedule of Accumulated Liability for Compensated Absences

Hackensack Housing Authority  
For the Period October 1, 2021 to September 30, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

				Legal Basis for Benefit (check applicable items)		
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement	
See Schedule attached		\$ 241,624		X		
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<u>\$ 241,624</u>				

The total Amount Should agree to most recently issued audit report for the Authority

HACKENSACK HOUSING AUTHORITY  
COMPENSATED ABSENCES  
FOR PERIOD ENDING 10/31/2020

Employee Name	BI-week	# paycks	RATE		RATE		VACATION Days	VACATION Days	SICK Days	SICK Days	PERSONAL DAYS			Total	AMP ONE	AMP TWO	C.O.C.C.
			YEARLY	DAILY	PERSONAL	SICK					PERSONAL						
Fecarano, Anthony	\$ 6,120.58	26	159,135.08	612.06	61.00	37,335.54	87.83	15,000.00	-	-	-	-	\$ 52,335.54				
Lopez, Gonzalo	\$ 1,852.72	26	48,170.72	185.27	11.00	2,037.89	73.15	15,552.65	-	-	-	-	\$ 15,590.84			62,335.54	
Lupiano, Carmelo	\$ 2,810.80	26	73,083.40	281.09	24.08	6,763.03	67.31	15,000.00	-	-	-	-	\$ 21,783.03				
Nunez, Juliana	\$ 1,928.83	26	50,360.18	193.08	12.12	2,347.56	18.04	3,106.84	-	-	-	-	\$ 5,454.38	2,181.76		3,272.64	
Ramirez, Vicente	\$ 1,922.80	26	50,775.40	195.28	9.12	1,781.04	39.85	7,782.31	-	-	-	-	\$ 9,563.35			9,563.35	
Romero, Rosanna	\$ 1,863.32	26	48,446.32	186.33	42.89	7,999.92	172.31	15,000.00	-	-	-	-	\$ 22,989.92			18,015.11	
Saballa, Jamie	\$ 2,418.90	26	62,917.40	241.89	15.00	3,829.85	1.15	278.28	-	-	-	-	\$ 3,808.14	1,289.69		1,289.69	
Silver, Alfredo	\$ 1,915.82	26	50,008.12	191.58	27.75	4,205.85	82.78	12,548.30	-	-	-	-	\$ 18,752.15			18,752.15	
Spray, Michele	\$ 1,423.08	26	37,000.08	142.31	8.50	1,208.62	8.58	1,383.31	-	-	-	-	\$ 2,572.83	2,572.83			
Verdine, Dave	\$ 3,285.87	26	85,435.22	328.60	27.15	5,071.59	18.74	3,900.81	-	-	-	-	\$ 3,428.89			5,143.32	
Zugni, Delfino	\$ 1,483.80	26	40,201.40	165.39	31.75	10,492.85	189.78	15,000.00	-	-	-	-	\$ 25,432.65			25,432.65	
TOTALS	\$ 30,767.84		\$ 800,486.44	\$ 3,078.79		\$ 89,745.78		\$ 129,942.39					\$ 219,088.15			\$ 195,288.60	63,188.58
Plus 10% Employer													\$ 5,117.10			\$ 10,234.20	5,318.96
GT													\$ 56,288.07			\$ 115,828.46	69,507.43
9/30/2019 Prior year GT													\$ 50,468.83			\$ 101,599.89	63,065.28
Difference													\$ 5,819.24			\$ 14,228.57	6,442.15

307.33

632.59

241,623.96  
215,134.00  
26,489.96

56,288.07  
50,468.83  
5,819.24

115,828.46  
101,599.89  
14,228.57

69,507.43  
63,065.28  
6,442.15

# Schedule of Shared Service Agreements

For the Period  to

**if No Shared Services X this Box**

**Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.**

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Hackensack Housing Authority	County of Bergen	Administrative Management				\$ 40,000
Edgewater Housing Authority	hackensack Housing Authority	HAP Contract Administration				Based on Approp.

**2021 (2022) HOUSING AUTHORITY BUDGET**

**Financial Schedules Section**

**SUMMARY**

Hackensack Housing Authority  
 For the Period October 1, 2021 to September 30, 2022

	<b>FY 2021 Proposed Budget</b>				FY 2020 Adopted Budget	Total All Operations	All Operations	All Operations	% Increase (Decrease)
	Public Housing Management	Section 8	Housing Voucher	Other Programs					
<b>REVENUES</b>									
Total Operating Revenues	\$ 5,358,400	\$ -	\$ -	\$ -	\$ 5,353,950	\$ 4,450	\$ 4,450	0.1%	
Total Non-Operating Revenues	10,220	-	-	-	10,220	-	-	0.0%	
Total Anticipated Revenues	5,368,620	-	-	-	5,364,170	4,450	4,450	0.1%	
<b>APPROPRIATIONS</b>									
Total Administration	1,085,300	-	-	-	1,029,020	56,280	56,280	5.5%	
Total Cost of Providing Services	3,429,710	-	-	-	3,541,040	(111,330)	(111,330)	-3.1%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	60,072	2,640	2,640	4.4%	
Total Operating Appropriations	4,515,010	-	-	-	4,630,132	(52,410)	(52,410)	-1.1%	
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	127,255	(2,640)	(2,640)	-2.1%	
Total Other Non-Operating Appropriations	97,000	-	-	-	94,600	2,400	2,400	2.5%	
Total Non-Operating Appropriations	97,000	-	-	-	221,855	(240)	(240)	-0.1%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	4,612,010	-	-	-	4,851,987	(52,650)	(52,650)	-1.1%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	4,612,010	-	-	-	4,851,987	(52,650)	(52,650)	-1.1%	
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ 756,610	\$ -	\$ -	\$ -	\$ 512,183	\$ 57,100	\$ 57,100	11.1%	

## Revenue Schedule

### Hackensack Housing Authority

For the Period October 1, 2021 to September 30, 2022

### FY 2021 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
						Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	2,845,640				2,845,640	2,719,660	125,980	4.6%
Excess Utilities					-	-	-	#DIV/0!
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	2,361,960				2,361,960	2,277,380	84,580	3.7%
New Construction - Acc Section 8 Voucher - Acc Housing Voucher					-	-	-	#DIV/0!
<b>Total Rental Fees</b>	<b>5,207,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,207,600</b>	<b>4,997,040</b>	<b>210,560</b>	<b>4.2%</b>
<i>Other Operating Revenues (List)</i>								
Late Charges, Prorations					10,000	10,000	-	0.0%
Vending and Concessions					100,800	100,800	-	0.0%
Intergovernmental					40,000	246,110	(206,110)	-83.7%
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>150,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150,800</b>	<b>356,910</b>	<b>(206,110)</b>	<b>-57.7%</b>
<b>Total Operating Revenues</b>	<b>5,358,400</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,358,400</b>	<b>5,353,950</b>	<b>4,450</b>	<b>0.1%</b>
<b>NON-OPERATING REVENUES</b>								
<i>Other Non-Operating Revenues (List)</i>								
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Interest on Investments &amp; Deposits (List)</i>								
Interest Earned					10,220	10,220	-	0.0%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
<b>Total Interest</b>	<b>10,220</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,220</b>	<b>10,220</b>	<b>-</b>	<b>0.0%</b>
<b>Total Non-Operating Revenues</b>	<b>10,220</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,220</b>	<b>10,220</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 5,368,620</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,368,620</b>	<b>\$ 5,364,170</b>	<b>\$ 4,450</b>	<b>0.1%</b>



## Prior Year Adopted Revenue Schedule

Hackensack Housing Authority

*FY 2020 Adopted Budget*

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING REVENUES</b>					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	2,719,660				2,719,660
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy	2,277,380				2,277,380
New Construction - Acc Section 8 Voucher - Acc Housing Voucher					-
<b>Total Rental Fees</b>	<b>4,997,040</b>	-	-	-	<b>4,997,040</b>
<i>Other Revenue (List)</i>					
Late Charges, Prorations	10,000				10,000
Vending and Concessions	100,800				100,800
Intergovernmental	40,000			206,110	246,110
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
<b>Total Other Revenue</b>	<b>150,800</b>	-	-	<b>206,110</b>	<b>356,910</b>
<b>Total Operating Revenues</b>	<b>5,147,840</b>	-	-	<b>206,110</b>	<b>5,353,950</b>
<b>NON-OPERATING REVENUES</b>					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
<b>Total Other Non-Operating Revenues</b>	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>					
Interest Earned	10,220				10,220
Penalties					-
Other					-
<b>Total Interest</b>	<b>10,220</b>	-	-	-	<b>10,220</b>
<b>Total Non-Operating Revenues</b>	<b>10,220</b>	-	-	-	<b>10,220</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 5,158,060</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 206,110</b>	<b>\$ 5,364,170</b>

## Appropriations Schedule

### Hackensack Housing Authority

For the Period      October 1, 2021                      to                      September 30, 2022

### FY 2021 Proposed Budget

					FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration</i>							
Salary & Wages	534,510				\$ 534,510	\$ 484,450	\$ 50,060      10.3%
Fringe Benefits	319,890				319,890	316,570	3,320      1.0%
Legal	42,000				42,000	42,000	-      0.0%
Staff Training	3,500				3,500	3,500	-      0.0%
Travel	17,000				17,000	17,000	-      0.0%
Accounting Fees	47,400				47,400	45,000	2,400      5.3%
Auditing Fees	8,000				8,000	7,500	500      6.7%
Miscellaneous Administration*	113,000				113,000	113,000	-      0.0%
<b>Total Administration</b>	<b>1,085,300</b>				<b>1,085,300</b>	<b>1,029,020</b>	<b>56,280</b> <b>5.5%</b>
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services	92,690				92,690	88,830	3,860      4.3%
Salary & Wages - Maintenance & Operation	414,230				414,230	449,380	(35,150)      -7.8%
Salary & Wages - Protective Services					-	137,990	(137,990)      -100.0%
Salary & Wages - Utility Labor	46,760				46,760	46,760	-      0.0%
Fringe Benefits	390,970				390,970	409,050	(18,080)      -4.4%
Tenant Services	60,000				60,000	60,000	-      0.0%
Utilities	994,530				994,530	985,160	9,370      1.0%
Maintenance & Operation	761,100				761,100	716,100	45,000      6.3%
Protective Services	100,000				100,000	100,000	-      0.0%
Insurance	260,000				260,000	250,000	10,000      4.0%
Payment in Lieu of Taxes (PILOT)	180,430				180,430	168,770	11,660      6.9%
Terminal Leave Payments					-	-	-      #DIV/0!
Collection Losses	5,000				5,000	5,000	-      0.0%
Other General Expense					-	-	-      #DIV/0!
Rents					-	-	-      #DIV/0!
Extraordinary Maintenance	45,000				45,000	45,000	-      0.0%
Replacement of Non-Expendible Equipment	79,000				79,000	79,000	-      0.0%
Property Betterment/Additions					-	-	-      #DIV/0!
Miscellaneous COPS*					-	-	-      #DIV/0!
<b>Total Cost of Providing Services</b>	<b>3,429,710</b>				<b>3,429,710</b>	<b>3,541,040</b>	<b>(111,330)</b> <b>-3.1%</b>
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	62,712	60,072	2,640      4.4%
<b>Total Operating Appropriations</b>	<b>4,515,010</b>				<b>4,577,722</b>	<b>4,630,132</b>	<b>(52,410)</b> <b>-1.1%</b>
<b>NON-OPERATING APPROPRIATIONS</b>							
Total interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	124,615	127,255	(2,640)      -2.1%
Operations & Maintenance Reserve					-	-	-      #DIV/0!
Renewal & Replacement Reserve	97,000				97,000	94,600	2,400      2.5%
Municipality/County Appropriation					-	-	-      #DIV/0!
Other Reserves					-	-	-      #DIV/0!
<b>Total Non-Operating Appropriations</b>	<b>97,000</b>				<b>221,615</b>	<b>221,855</b>	<b>(240)</b> <b>0.1%</b>
<b>TOTAL APPROPRIATIONS</b>	<b>4,612,010</b>				<b>4,799,337</b>	<b>4,851,987</b>	<b>(52,650)</b> <b>-1.1%</b>
<b>ACCUMULATED DEFICIT</b>							
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>4,612,010</b>				<b>4,799,337</b>	<b>4,851,987</b>	<b>(52,650)</b> <b>-1.1%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation					-	-	-      #DIV/0!
Other					-	-	-      #DIV/0!
<b>Total Unrestricted Net Position Utilized</b>					-	-	-      #DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 4,612,010</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,799,337</b>	<b>\$ 4,851,987</b>	<b>\$ (52,650)</b> <b>-1.1%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 225,750.50      \$ -      \$ -      \$ -      \$ 228,886.10

## Prior Year Adopted Appropriations Schedule

Hackensack Housing Authority

*FY 2020 Adopted Budget*

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages	\$ 484,450				\$ 484,450
Fringe Benefits	316,570				316,570
Legal	42,000				42,000
Staff Training	3,500				3,500
Travel	17,000				17,000
Accounting Fees	45,000				45,000
Auditing Fees	7,500				7,500
Miscellaneous Administration*	113,000				113,000
<b>Total Administration</b>	<b>1,029,020</b>	-	-	-	<b>1,029,020</b>
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	88,830				88,830
Salary & Wages - Maintenance & Operation	400,000			49,380	449,380
Salary & Wages - Protective Services				137,990	137,990
Salary & Wages - Utility Labor	46,760				46,760
Fringe Benefits	390,310			18,740	409,050
Tenant Services	60,000				60,000
Utilities	985,160				985,160
Maintenance & Operation	716,100				716,100
Protective Services	100,000				100,000
Insurance	250,000				250,000
Payment in Lieu of Taxes (PILOT)	168,770				168,770
Terminal Leave Payments					-
Collection Losses	5,000				5,000
Other General Expense					-
Rents					-
Extraordinary Maintenance	45,000				45,000
Replacement of Non-Expendible Equipment	79,000				79,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
<b>Total Cost of Providing Services</b>	<b>3,334,930</b>	-	-	<b>206,110</b>	<b>3,541,040</b>
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	60,072
<b>Total Operating Appropriations</b>	<b>4,363,950</b>	-	-	<b>206,110</b>	<b>4,630,132</b>
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt Operations & Maintenance Reserve	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	127,255
Renewal & Replacement Reserve	94,600				94,600
Municipality/County Appropriation					-
Other Reserves					-
<b>Total Non-Operating Appropriations</b>	<b>94,600</b>	-	-	-	<b>221,855</b>
<b>TOTAL APPROPRIATIONS</b>	<b>4,458,550</b>	-	-	<b>206,110</b>	<b>4,851,987</b>
<b>ACCUMULATED DEFICIT</b>					
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>4,458,550</b>	-	-	<b>206,110</b>	<b>4,851,987</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation					-
Other					-
<b>Total Unrestricted Net Position Utilized</b>					-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 4,458,550</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 206,110</b>	<b>\$ 4,851,987</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 218,197.50	\$ -	\$ -	\$ 10,305.50	\$ 231,506.60
--------------------------------------	---------------	------	------	--------------	---------------

## Debt Service Schedule - Principal

Hackensack Housing Authority

If Authority has no debt X this box

	Fiscal Year Ending in							Total Principal Outstanding	
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026		Thereafter
RAD Mortgage	\$ 60,072	\$ 62,712	\$ 65,468	\$ 68,013	\$ 71,335	\$ 73,880	\$ 76,380	\$ 2,114,782	\$ 2,532,570
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
<b>TOTAL PRINCIPAL</b>			65,468	68,013	71,335	73,880	76,380	2,114,782	2,532,570
LESS: HUD SUBSIDY									
<b>NET PRINCIPAL</b>	\$ 60,072	\$ 62,712	\$ 65,468	\$ 68,013	\$ 71,335	\$ 73,880	\$ 76,380	\$ 2,114,782	\$ 2,532,570

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
N/A	N/A	N/A

Bond Rating

Year of Last Rating

If no Rating type in Not Applicable

## Debt Service Schedule - Interest

Hackensack Housing Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>							Total Interest Payments Outstanding
	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	
RAD Mortgage Type in Issue Name	124,615	121,859	119,314	115,992	113,447	110,947	727,562	1,433,736
Type in Issue Name	124,615	121,859	119,314	115,992	113,447	110,947	727,562	1,433,736
<b>TOTAL INTEREST</b>	<b>\$ 124,615</b>	<b>\$ 121,859</b>	<b>\$ 119,314</b>	<b>\$ 115,992</b>	<b>\$ 113,447</b>	<b>\$ 110,947</b>	<b>\$ 727,562</b>	<b>\$ 1,433,736</b>
<b>LESS: HUD SUBSIDY</b>								
<b>NET INTEREST</b>								

## Net Position Reconciliation

Hackensack Housing Authority                      to                      September 30, 2022  
For the Period                      October 1, 2021

### FY 2021 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 18,411,617	\$ -	\$ -	\$ -	\$ 18,411,617
Less: Invested in Capital Assets, Net of Related Debt (1)	19,666,503				19,666,503
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)	1,422,032				1,422,032
Total Unrestricted Net Position (1)	(2,676,918)	-	-	-	(2,676,918)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	5,294,814				5,294,814
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,786,020				2,786,020
Plus: Estimated Income (Loss) on Current Year Operations (2)	512,183				512,183
Plus: Other Adjustments (attach schedule)					-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	5,916,099	-	-	-	5,916,099
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>	\$ 5,916,099	\$ -	\$ -	\$ -	\$ 5,916,099
(4)					

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County                      \$ 225,751                      \$ -                      \$ -                      \$ -                      \$ 228,886

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)  
HACKENSACK

(Name)

HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2021 (2021-2022) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

## HACKENSACK

(Name)

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

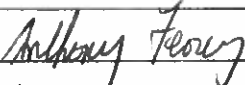
enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Hackensack Housing Authority, on the 8 day of July, 2021.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Hackensack Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	Anthony Feorenzo		
Title:	Executive Director		
Address:	65 First Street, Hackensack, NJ 07601		
Phone Number:	201-342-4280	Fax Number:	201-342-5044
E-mail address	tony@hackensackhousing.org		



# 2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

## HACKENSACK Housing Authority

(Name)

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?  
No.
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?  
Yes.
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?  
Yes.
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)  
N/A
5. Have the current capital projects been reviewed and approved by HUD?  
Yes.

*Add additional sheets if necessary.*

# Proposed Capital Budget

Hackensack Housing Authority  
For the Period October 1, 2021 to September 30, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>					
Various Capital Projects	\$ 250,000		\$ 250,000		
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	250,000	-	250,000	-	-
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

## 5 Year Capital Improvement Plan

Hackensack Housing Authority  
For the Period October 1, 2021 to September 30, 2022

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					2026
		Year 2021	2022	2023	2024	2025	
<i>Public Housing Management</i>							
Various Capital Projects	\$ 1,500,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>1,500,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>\$ 1,500,000</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

**Hackensack Housing Authority**

For the Period    **October 1, 2021**                      to                      **September 30, 2022**

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>					
Various Capital Projects	\$ 1,500,000	\$ 1,500,000			
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	1,500,000	-	1,500,000	-	-
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<b>\$ 1,500,000</b>				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*