

Fiscal Year                      Start Year                      End Year  
   2022                      -                      2023

*Housing Authority Budget of:  
Hackensack Housing Authority*

State Filing Year                      2022

*For the Period:                      October 1, 2022                      to                      September 30, 2023*

[www.hackensackhousing.org](http://www.hackensackhousing.org)  
Housing Authority Web Address



*Division of Local Government Services*

**2022 HOUSING AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2022**

Hackensack Housing Authority

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2022 PREPARER'S CERTIFICATION

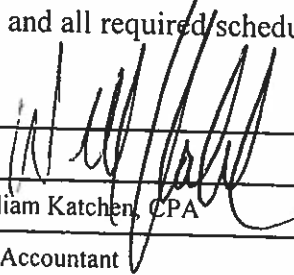
Hackensack Housing Authority

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: October 01, 2022 to September 30, 2023

It is hereby certified that the Housing Authority Budget, including the Annual Budget and the Capital annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	
Name:	William Katchen, CPA
Title:	Fee Accountant
Address:	596 Anderson Avenue, Suite 303 Cliffside Park, NJ 07010
Phone Number:	201-943-4449
Fax Number:	201-943-5099
E-mail Address:	bill@katchencpa.com

# HOUSING AUTHORITY INTERNET WEBSITE CERTIFICATION

Housing Authority's Web Address: www.hackensackhousing.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

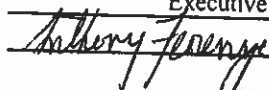
Name of Officer Certifying Compliance:

Anthony Feorenzo

Title of Officer Certifying Compliance:

Executive Director

Signature:



# 2022 APPROVAL CERTIFICATION


Hackensack Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Hackensack Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on July 14, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	
<b>Name:</b>	Anthony Feofenzo
<b>Title:</b>	Executive Director
<b>Address:</b>	65 First Street Hackensack, New Jersey 07601
<b>Phone Number:</b>	201-342-4280
<b>Fax Number:</b>	201-342-5044
<b>E-mail Address:</b>	tony@hackensackhousing.org

**2022 HOUSING AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2022 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Hackensack Housing Authority

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenue and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

See attached variance narrative.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital/Program  
The local economy is stable and the impact COVID 19 had on the Authority has begun to decrease.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.). If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

It is not anticipated that unrestricted net position will be utilized in the proposed budget.



**HACKENSACK HOUSING AUTHORITY**

**2022 NEW JERSEY BUDGET**

**PAGE N-1, QUESTION 1**

**Revenue:**

- 1.) Intergovernmental revenue will increase to include maintenance salary reimbursements for the homeless shelter.

**Appropriations:**

- 1.) Maintenance salaries increased to provide for allocation of maintenance salary at homeless shelter.

# 2022 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Hackensack Housing Authority

FISCAL YEAR: October 01, 2022 to September 30, 2023

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as PILOT payments, or a shared service and explain the reason for the transfer. Housing Authorities cannot transfer Unrestricted Net Position.

None, except the annual PILOT and security payments of \$100,000.

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority has an accumulated deficit at the end of the prior year that is expected to decrease based on surplus projections.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report.

# HOUSING AUTHORITY CONTACT INFORMATION

## 2022

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Hackensack Housing Authority		
<b>Federal ID Number:</b>	22-6002655		
<b>Address:</b>	65 First Street		
<b>City, State, Zip:</b>	Hackensack	NJ	07601
<b>Phone: (ext.)</b>	201-342-4280	<b>Fax:</b>	201-342-5044

<b>Preparer's Name:</b>	William Katchen, CPA		
<b>Preparer's Address:</b>	596 Anderson Avenue, Suite 303		
<b>City, State, Zip:</b>	Cliffside Park	NJ	07010
<b>Phone: (ext.)</b>	201-943-4449	<b>Fax:</b>	201-943-5099
<b>E-mail:</b>	bill@katchencpa.com		

<b>Chief Executive Officer*</b>	Anthony Feorenzo		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	201-342-4280	<b>Fax:</b>	201-342-5044
<b>E-mail:</b>	tony@hackensackhousing.org		

<b>Chief Financial Officer*</b>	William Katchen, CPA		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	201-943-4449	<b>Fax:</b>	201-943-5099
<b>E-mail:</b>	bill@katchencpa.com		

<b>Name of Auditor:</b>	Michael Maurice, CPA		
<b>Name of Firm:</b>	Polcari and Company, CPA's		
<b>Address:</b>	2035 Hamburg Turnpike, Unit H		
<b>City, State, Zip:</b>	Wayne	NJ	07470
<b>Phone: (ext.)</b>	973-831-6969	<b>Fax:</b>	973-831-6972
<b>E-mail:</b>	polcarico@optonline.net		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Hackensack Housing Authority

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

15

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,008,008.00

3. Provide the number of regular voting members of the governing body:

7

(5 or 7 per State statute)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

6. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

7. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

8. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hackensack Housing Authority

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

9. Did the Authority pay for meals or catering during the current fiscal year?  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

10. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

11. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
No
No
No
No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

12. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

13. Did the Authority make any payments to current or former commissioners or employees for severance or termination?  
*If "yes", provide explanation, including amount paid.*

14. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

15. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hackensack Housing Authority

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

16. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?  No

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

17. Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations?  No

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

18. Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?  No

*If "yes", attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hackensack Housing Authority

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

*Use the space below to provide clarification for any Questionnaire responses.*

Page N-3, Question 8

The Authority Board of Commissioners review and approve annual salary increases to staff.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Hackensack Housing Authority**

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation (Use the most recent W-2 available):** The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.



**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**  
 Hackensack Housing Authority  
 For the Period: October 01, 2022 to September 30, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Former Highest Compensated	Base Salary/ Stipend		
1 Anthony (Tony) Stassi	Chairperson		X						
2 Hani Khoury	Commissioner		X						
3 Gino Tessaro	Commissioner		X						
4 Blanche Stuart	Commissioner		X						
5 Marie Dukes	Commissioner		X						
6 Sarquis Pico	Commissioner		X						
7 May D'Arminio	Commissioner		X						
8 Anthony Feorenzo	Executive Director	33		X		\$ 195,347.00	\$ 48,837.00	\$ 244,184.00	
9 Susan Porco	Bookkeeper	33		X		\$ 53,766.00	\$ 18,818.00	\$ 72,584.00	
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
<b>Total:</b>						\$ 249,113.00	\$ -	\$ 67,655.00	\$ 316,768.00

# Schedule of Health Benefits - Detailed Cost Analysis

Hackensack Housing Authority

For the Period: October 01, 2022 to September 30, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	5	12,570.00	62,850.00	3	12,330.00	36,990.00	25,860.00	69.9%
Parent & Child	1	22,496.00	22,496.00	2	22,100.00	44,200.00	(21,704.00)	-49.1%
Employee & Spouse (or Partner)	2	24,116.00	48,232.00	2	24,560.00	49,320.00	(1,088.00)	-2.2%
Family	6	35,064.00	210,384.00	6	34,404.00	206,424.00	3,960.00	1.9%
Employee Cost Sharing Contribution (enter as negative - )			(44,660.00)			(44,400.00)	(260.00)	0.6%
<b>Subtotal</b>	<b>14</b>		<b>299,302.00</b>	<b>13</b>		<b>292,534.00</b>	<b>6,768.00</b>	<b>2.3%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	-
<b>Subtotal</b>			<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	8	5,725.00	45,800.00	8	4,870.00	38,960.00	6,840.00	17.6%
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)	1	9,669.00	9,669.00	1	9,130.00	9,130.00	539.00	5.9%
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	-
<b>Subtotal</b>	<b>9</b>		<b>55,469.00</b>	<b>9</b>		<b>48,090.00</b>	<b>7,379.00</b>	<b>15.3%</b>
<b>GRAND TOTAL</b>	<b>23</b>		<b>354,771.00</b>	<b>22</b>		<b>340,624.00</b>	<b>14,147.00</b>	<b>4.2%</b>

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Hackensack Housing Authority

For the Period: October 01, 2022 to September 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.  
 If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2021	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
schedule attached		\$ 255,543.00		X	
<b>Total liability for accumulated compensated absences at January 1, 2021 (this page only)</b>		<b>\$ 255,543.00</b>			

HACKENSACK HOUSING AUTHORITY  
 COMPENSATED ABSENCES  
 FOR PERIOD ENDING 10/1/20-9/30/21

Employee Name	Bi-week	# days	RATE		9/30/21 BAL.		9/30/21 BAL.		PERSONAL DAYS	SICK	SICK	PERSONAL	Total	AMP ONE		AMP TWO		C.O.C.C.	
			YEARLY	DAILY	VACATION	VACATION	Days	Days						Days	Days				
Feorenzo, Anthony	\$ 6,304.19	26	163,906.94	630.42	58.00	35,564.30	95.83	15,000.00	*				\$ 51,564.30						
Lopez, Gonzalo	\$ 1,899.04	26	49,375.04	189.90	18.00	3,418.27	58.15	11,232.82					\$ 14,651.09					51,564.30	
Luppino, Carmelo	\$ 2,881.18	26	74,910.68	288.12	34.06	9,813.30	64.56	15,000.00	*				\$ 24,813.30					14,651.09	
Nunez, Ablass	\$ 1,985.35	26	51,619.10	198.54	4.12	817.96	23.89	4,743.00					\$ 5,560.87					24,813.30	
Porco, Susan	\$ 2,007.72	26	52,044.72	200.17	16.12	3,226.77	49.85	9,979.57					\$ 13,205.35					3,336.56	
Ramirez, Vicenie	\$ 1,931.23	26	50,211.86	193.12	20.00	3,862.06	76.75	14,822.19					\$ 18,684.65					13,205.35	
Romero, Rosanna	\$ 1,986.83	26	51,857.58	198.68	44.38	8,817.55	180.96	15,000.00	*				\$ 23,817.55					18,684.65	
Sabella, Jamie	\$ 2,480.40	26	64,490.40	248.04	8.00	1,984.32	2.15	535.29					\$ 2,517.61					855.89	
Sanchez, Catalino	\$ 1,707.35	26	44,391.10	170.74	12.75	2,176.67	96.53	15,000.00					\$ 17,176.87					17,176.87	
Silver, Aliyah	\$ 1,458.65	26	37,924.90	145.87	10.50	1,531.58	20.66	3,013.57					\$ 4,545.15						
Sprey, Mischa	\$ 1,914.69	26	49,781.94	191.47	33.15	6,347.20	26.47	5,068.18					\$ 11,415.38						
Vantine, Dave	\$ 3,368.12	26	87,571.12	336.81	38.75	12,377.84	180.90	15,000.00	*				\$ 27,377.84					5,849.23	
Zagani, Delfim	\$ 1,900.25	26	49,406.50	190.03	10.00	1,900.25	137.07	15,000.00	*				\$ 16,900.25					27,377.84	
TOTALS	\$ 31,819.00		\$ 827,284.00	\$ 3,181.50		\$ 92,838.68		\$ 139,351.63					\$ 232,230.31					52,884.30	65,600.46
Plus 10% Employer													\$ 23,223.03					5,288.43	6,860.05
GT													\$ 255,453.34					58,172.73	72,460.50

306.83 1,014.77

9/30/2020	Prior year	GT	Difference
255,453.34	58,172.73	-	125,120.10
241,623.96	56,268.07	-	101,599.89
13,829.38	1,884.66	-	23,520.22
			9,095.22



**2022 HOUSING AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

Hackensack Housing Authority  
For the Period: October 01, 2022 to September 30, 2023

	<b>FY 2022 Proposed Budget</b>					<b>FY 2021 Adopted Budget</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations					
<b>REVENUES</b>										
Total Operating Revenues	\$ 5,544,850	\$ -	\$ -	\$ 57,900	\$ 5,602,750	\$ 5,358,400	\$ 244,350	4.6%		
Total Non-Operating Revenues	10,220	-	-	-	10,220	-	-	0.0%		
Total Anticipated Revenues	5,555,070	-	-	57,900	5,612,970	5,368,620	244,350	4.6%		
<b>APPROPRIATIONS</b>										
Total Administration	1,119,053	-	-	-	1,119,053	1,085,300	33,753	3.1%		
Total Cost of Providing Services	3,549,285	-	-	57,900	3,607,185	3,429,710	177,475	5.2%		
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	65,468	62,712	2,756	4.4%		
Total Operating Appropriations	4,668,338	-	-	57,900	4,791,706	4,577,722	213,984	4.7%		
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	121,859	124,615	(2,756)	-2.2%		
Total Other Non-Operating Appropriations	99,600	-	-	-	99,600	97,000	2,600	2.7%		
Total Non-Operating Appropriations	99,600	-	-	-	221,459	221,615	(156)	-0.1%		
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!		
Total Appropriations and Accumulated Deficit	4,767,938	-	-	57,900	5,013,165	4,799,337	213,828	4.5%		
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!		
Net Total Appropriations	4,767,938	-	-	57,900	5,013,165	4,799,337	213,828	4.5%		
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ 787,132	\$ -	\$ -	\$ -	\$ 599,805	\$ 569,283	\$ 30,522	5.4%		

# Revenue Schedule

Hackensack Housing Authority  
For the Period: October 01, 2022 to September 30, 2023

	<b>FY 2022 Proposed Budget</b>				<b>FY 2021 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	<b>Public Housing Management</b>	<b>Section 8</b>	<b>Housing Voucher</b>	<b>Other Programs</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>OPERATING REVENUES</b>								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	2,892,090			2,892,090	2,845,640	46,450	1.6%	
Excess Utilities				-	-	-	#DIV/0!	
Non-Dwelling Rental				-	-	-	#DIV/0!	
HUD Operating Subsidy	2,501,960			2,501,960	2,361,960	140,000	5.9%	
New Construction - Acc Section 8				-	-	-	#DIV/0!	
Voucher - Acc Housing Voucher				-	-	-	#DIV/0!	
<b>Total Rental Fees</b>	<b>5,394,050</b>			<b>5,394,050</b>	<b>5,207,600</b>	<b>186,450</b>	<b>3.6%</b>	
<i>Other Operating Revenues (List)</i>								
Late charges, Prorations	10000			10,000	10,000	-	0.0%	
Vending and Concessions	100800			100,800	100,800	-	0.0%	
Intergovernmental	40000		57,900	97,900	40,000	57,900	144.8%	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
<b>Total Other Revenue</b>	<b>150,800</b>		<b>57,900</b>	<b>208,700</b>	<b>150,800</b>	<b>57,900</b>	<b>38.4%</b>	
<b>Total Operating Revenues</b>	<b>5,544,850</b>		<b>57,900</b>	<b>5,602,750</b>	<b>5,358,400</b>	<b>244,350</b>	<b>4.6%</b>	
<b>NON-OPERATING REVENUES</b>								
<i>Other Non-Operating Revenues (List)</i>								
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
				-	-	-	#DIV/0!	
<b>Total Other Non-Operating Revenue</b>				<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	
<i>Interest on Investments &amp; Deposits (List)</i>								
Interest Earned	10,220			10,220	10,220	-	0.0%	
Penalties				-	-	-	#DIV/0!	
Other				-	-	-	#DIV/0!	
<b>Total Interest</b>	<b>10,220</b>			<b>10,220</b>	<b>10,220</b>	<b>-</b>	<b>0.0%</b>	
<b>Total Non-Operating Revenues</b>	<b>10,220</b>			<b>10,220</b>	<b>10,220</b>	<b>-</b>	<b>0.0%</b>	
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 5,555,070</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,900</b>	<b>\$ 5,612,970</b>	<b>\$ 5,368,620</b>	<b>\$ 244,350</b>	<b>4.6%</b>



# Fiscal Year Adopted Revenue Schedule

## Hackensack Housing Authority

### FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	
<b>OPERATING REVENUES</b>						
<i>Rental Fees</i>						
Homebuyers' Monthly Payments					\$ -	
Dwelling Rental					2,845,640	2,845,640
Excess Utilities						-
Non-Dwelling Rental						-
HUD Operating Subsidy						-
New Construction - Acc Section 8					2,361,960	
Voucher - Acc Housing Voucher					2,361,960	-
<b>Total Rental Fees</b>					<b>5,207,600</b>	
<i>Other Revenue (List)</i>						
Late charges, Prorations					10,000	
Vending and Concessions					100,800	100,800
Intergovernmental					40,000	40,000
					-	
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
<b>Total Other Revenue</b>					<b>150,800</b>	
<b>Total Operating Revenues</b>					<b>5,358,400</b>	
<b>NON-OPERATING REVENUES</b>						
<i>Other Non-Operating Revenues (List)</i>						
					-	
					-	-
					-	-
					-	-
					-	-
<i>Other Non-Operating Revenues</i>						
<i>Interest on Investments &amp; Deposits</i>						
Interest Earned					10,220	
Penalties					-	-
Other					-	-
<b>Total Interest</b>					<b>10,220</b>	
<b>Total Non-Operating Revenues</b>					<b>10,220</b>	
<b>TOTAL ANTICIPATED REVENUES</b>					<b>\$ 5,368,620</b>	

# Appropriations Schedule

Hackensack Housing Authority  
For the Period: October 01, 2022 to September 30, 2023

	<b>FY 2022 Proposed Budget</b>				<b>FY 2021 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>								
<i>Administration</i>								
Salary & Wages	550,230				\$ 550,230	\$ 534,510	\$ 15,720	2.9%
Fringe Benefits	335,223				335,223	319,890	15,333	4.8%
Legal	44,100				44,100	42,000	2,100	5.0%
Staff Training	3,500				3,500	3,500	-	0.0%
Travel	17,000				17,000	17,000	-	0.0%
Accounting Fees	48,000				48,000	47,400	600	1.3%
Auditing Fees	8,000				8,000	8,000	-	0.0%
Miscellaneous Administration*	113,000				113,000	113,000	-	0.0%
<b>Total Administration</b>	<b>1,119,053</b>				<b>1,119,053</b>	<b>1,085,300</b>	<b>33,753</b>	<b>3.1%</b>
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	94,670				94,670	92,690	1,980	2.1%
Salary & Wages - Maintenance & Operation	461,560			52,640	514,200	414,230	99,970	24.1%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor	51,280				51,280	46,760	4,520	9.7%
Fringe Benefits	409,717			5,260	414,977	390,970	24,007	6.1%
Tenant Services	64,900				64,900	60,000	4,900	8.2%
Utilities	1,012,198				1,012,198	994,530	17,668	1.8%
Maintenance & Operation	761,100				761,100	761,100	-	0.0%
Protective Services	100,000				100,000	100,000	-	0.0%
Insurance	275,000				275,000	260,000	15,000	5.8%
Payment in Lieu of Taxes (PILOT)	182,860				182,860	180,430	2,430	1.3%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	5,000				5,000	5,000	-	0.0%
Other General Expense					-	-	-	#DIV/0!
Rents					-	-	-	#DIV/0!
Extraordinary Maintenance	48,000				48,000	45,000	3,000	6.7%
Replacement of Non-Expendible Equipment	83,000				83,000	79,000	4,000	5.1%
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
<b>Total Cost of Providing Services</b>	<b>3,549,285</b>			<b>57,900</b>	<b>3,607,185</b>	<b>3,429,710</b>	<b>177,475</b>	<b>5.2%</b>
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	65,468	62,712	2,756	4.4%
<b>Total Operating Appropriations</b>	<b>4,668,338</b>			<b>57,900</b>	<b>4,791,706</b>	<b>4,577,722</b>	<b>213,984</b>	<b>4.7%</b>
<b>NON-OPERATING APPROPRIATIONS</b>								
Total Interest Payments on Debt Operations & Maintenance Reserve	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	121,859	124,615	(2,756)	-2.2%
Renewal & Replacement Reserve	99,600				99,600	97,000	2,600	2.7%
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
<b>Total Non-Operating Appropriations</b>	<b>99,600</b>				<b>99,600</b>	<b>97,000</b>	<b>2,600</b>	<b>2.7%</b>
<b>TOTAL APPROPRIATIONS</b>	<b>4,767,938</b>			<b>57,900</b>	<b>5,013,165</b>	<b>4,799,337</b>	<b>213,828</b>	<b>4.5%</b>
<b>ACCUMULATED DEFICIT</b>					-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>4,767,938</b>			<b>57,900</b>	<b>5,013,165</b>	<b>4,799,337</b>	<b>213,828</b>	<b>4.5%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
<b>Total Unrestricted Net Position Utilized</b>					-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 4,767,938</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,900</b>	<b>\$ 5,013,165</b>	<b>\$ 4,799,337</b>	<b>\$ 213,828</b>	<b>4.5%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 233,416.90      \$ -      \$ -      \$ 2,895.00      \$ 239,585.30

# Debt Service Schedule - Principal

Hackensack Housing Authority

If authority has no debt check this box:

*Fiscal Year Ending in*

	Date of Local Finance Board Approval	FY 2021 Adopted Budget	FY 2022 Proposed Budget	<i>Fiscal Year Ending in</i>					Total Principal Outstanding	
		\$	\$	2023	2024	2025	2026	2027	Thereafter	
RAD Mortgage		62,712	65,468	68,013	71,335	73,880	76,380	79,380	2,035,402	\$ 2,469,858.00
<b>TOTAL PRINCIPAL</b>		<b>62,712</b>	<b>65,468</b>	<b>68,013</b>	<b>71,335</b>	<b>73,880</b>	<b>76,380</b>	<b>79,380</b>	<b>2,035,402</b>	<b>\$ 2,469,858</b>
LESS: HUD SUBSIDY										
<b>NET PRINCIPAL</b>		<b>\$ 62,712</b>	<b>\$ 65,468</b>	<b>\$ 68,013</b>	<b>\$ 71,335</b>	<b>\$ 73,880</b>	<b>\$ 76,380</b>	<b>\$ 79,380</b>	<b>\$ 2,035,402</b>	<b>\$ 2,469,858</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating	N/A	N/A	N/A

If no rating, type "Not Applicable".

## Debt Service Schedule - Interest

Hackensack Housing Authority

If authority has no debt check this box:

	<i>Fiscal Year Ending in</i>					Total Interest Payments Outstanding		
	FY 2022 Proposed Budget	2023	2024	2025	2026		2027	Thereafter
RAD Mortgage	124,615	119,314	115,992	113,447	110,947	107,947	619,615	1,309,121
TOTAL INTEREST	124,615	119,314	115,992	113,447	110,947	107,947	619,615	1,309,121
LESS: HUD SUBSIDY								
NET INTEREST	\$ 124,615	\$ 119,314	\$ 115,992	\$ 113,447	\$ 110,947	\$ 107,947	\$ 619,615	\$ 1,309,121

# Net Position Reconciliation

Hackensack Housing Authority

For the Period: October 01, 2022 to September 30, 2023

## FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
	\$ 19,726,164.00	\$ -	\$ -	\$ -	\$ 19,726,164
	19,784,099				19,784,099
	1,248,616				1,248,616
	(1,306,551)				(1,306,551)
	3,908,575				3,908,575
	3,961,356				3,961,356
	569,283				569,283
	7,132,663				7,132,663
	\$ 7,132,663	\$ -	\$ -	\$ -	\$ 7,132,663

### TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

### UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

### PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

(4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 233,417 \$ - \$ - \$ 2,895 \$ 239,585

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**2022**

**Hackensack Housing Authority**  
(Housing Authority Name)

---

**2022 HOUSING AUTHORITY  
CAPITAL BUDGET / PROGRAM**

# 2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

## Hackensack Housing Authority

(Housing Authority Name)

**Fiscal Year: October 01, 2022 to September 30, 2023**

*Place an "X" in the box for the applicable statement below:*

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Hackensack Housing Authority, on July 14, 2022

It is hereby certified that the governing body of the Hackensack Housing Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Hackensack Housing Authority, for the following reason(s):

<b>Officer's Signature:</b>	
<b>Name:</b>	Anthony Feorenzo
<b>Title:</b>	Executive Director
<b>Address:</b>	65 First Street Hackensack, New Jersey 07601
<b>Phone Number:</b>	201-342-4280
<b>Fax Number:</b>	201-342-5044
<b>E-mail Address:</b>	tony@hackensackhousing.org

# 2022 CAPITAL BUDGET/PROGRAM MESSAGE

## Hackensack Housing Authority

**Fiscal Year: October 01, 2022 to September 30, 2023**

*Answer all questions below using the space provided.*

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend fund. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for the purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (vehicles, equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column "Debt Authorizations", indicate the primary source of funding the debt service for the Debt Authorizations (example - HUD).

N/A

5. Have the current capital projects been reviewed and approved by HUD?

*Provide additional documentation as necessary.*



# Proposed Capital Budget

Hackensack Housing Authority  
For the Period: October 01, 2022 to September 30, 2023

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>					
Various Capital Projects	\$ 350,000		\$ 350,000		
Total	350,000	-	350,000	-	-
<i>Section 8</i>					
	-				
Total	-	-	-	-	-
<i>Housing Voucher</i>					
	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
	-				
Total	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 350,000</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 year Capital Improvement Plan

## Hackensack Housing Authority

For the Period: October 01, 2022 to September 30, 2023

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Public Housing Management</i>							
Various Capital projects	\$ 1,850,000	\$ 350,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Total	1,850,000	350,000	300,000	300,000	300,000	300,000	300,000
<i>Section 8</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 1,850,000</b>	<b>\$ 350,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 year Capital Improvement Plan Funding Sources

Hackensack Housing Authority  
For the Period: October 01, 2022 to September 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Various Capital projects	\$ 1,850,000		\$ 1,850,000			
Total	1,850,000		1,850,000			
<i>Section 8</i>						
	-					
Total	-					
<i>Housing Voucher</i>						
	-					
Total	-					
<i>Other Programs</i>						
	-					
Total	-					
<b>TOTAL</b>	<u>\$ 1,850,000</u>	\$ -	\$ 1,850,000	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 1,850,000</u>					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*